

Balance Sheet

February 2021

Books = Cash

February 2021**ASSETS**

CASH

Operating Cash 1	82,326.89
Capital Reserve Account	63,511.73
Operating Reserve Account	29,267.60
TOTAL CASH	175,106.22

TOTAL ASSETS**175,106.22****LIABILITIES & OWNERS EQUITY**

LIABILITIES

Association Dues Paid in Advance	-651.29
TOTAL LIABILITIES	-651.29

OWNERS EQUITY

Ending Owners Equity	175,757.51
TOTAL OWNERS EQUITY	175,757.51

TOTAL LIABILITIES & OWNERS EQUITY**175,106.22**

Budget Comparison

February 2021
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
REVENUE									
Association Dues	18,706.00	19,300.00	-594.00	-3.08	38,623.90	38,600.00	23.90	0.06	231,600.00
TOTAL REVENUE	<u>18,706.00</u>	<u>19,300.00</u>	<u>-594.00</u>	<u>-3.08</u>	<u>38,623.90</u>	<u>38,600.00</u>	<u>23.90</u>	<u>0.06</u>	<u>231,600.00</u>
OTHER REVENUE									
Miscellaneous Income	310.00	0.00	310.00	0.00	685.00	0.00	685.00	0.00	0.00
TOTAL OTHER REVENUE	<u>310.00</u>	<u>0.00</u>	<u>310.00</u>	<u>0.00</u>	<u>685.00</u>	<u>0.00</u>	<u>685.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL REVENUE	<u>19,016.00</u>	<u>19,300.00</u>	<u>-284.00</u>	<u>-1.47</u>	<u>39,308.90</u>	<u>38,600.00</u>	<u>708.90</u>	<u>1.84</u>	<u>231,600.00</u>
EXPENDITURES									
REPAIRS & MAINT - GENERAL									
Repairs & Maintenance	0.00	833.33	833.33	100.00	108.89	1,666.66	1,557.77	93.47	10,000.00
Exterminating	0.00	433.33	433.33	100.00	0.00	866.66	866.66	100.00	5,200.00
Pool Service/Maint.	0.00	458.33	458.33	100.00	0.00	916.66	916.66	100.00	5,500.00
Pool Access - Internet	135.21	131.00	-4.21	-3.21	265.42	262.00	-3.42	-1.31	1,572.00
Pool - Janitorial Service	0.00	125.00	125.00	100.00	0.00	250.00	250.00	100.00	1,500.00
Pool Monitor/Security	0.00	666.67	666.67	100.00	0.00	1,333.34	1,333.34	100.00	8,000.00
TOTAL REPAIRS & MAINT - GENERAL	<u>135.21</u>	<u>2,647.66</u>	<u>2,512.45</u>	<u>94.89</u>	<u>374.31</u>	<u>5,295.32</u>	<u>4,921.01</u>	<u>92.93</u>	<u>31,772.00</u>
REPAIRS & MAINT -CONTRACT									
GROUNDS COSTS									
Snow Removal	8,381.95	2,100.00	-6,281.95	-299.14	8,381.95	6,100.00	-2,281.95	-37.41	10,600.00
Grounds Maintenance	0.00	5,280.93	5,280.93	100.00	216.67	10,561.86	10,345.19	97.95	63,371.16
Landscaping-Misc	0.00	583.33	583.33	100.00	0.00	1,166.66	1,166.66	100.00	7,000.00
Trash Removal	216.67	2,241.67	2,025.00	90.33	3,861.71	4,483.34	621.63	13.87	26,900.00
Pond Maintenance	297.67	300.00	2.33	0.78	603.08	600.00	-3.08	-0.51	3,600.00

Budget Comparison

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	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
TOTAL GROUNDS COST	8,896.29	10,505.93	1,609.64	15.32	13,063.41	22,911.86	9,848.45	42.98	111,471.16
UTILITIES									
Electricity	518.34	663.90	145.56	21.92	1,043.78	1,327.80	284.02	21.39	7,966.84
Water & Sewer	0.00	79.17	79.17	100.00	28.00	158.34	130.34	82.32	950.00
TOTAL UTILITIES	518.34	743.07	224.73	30.24	1,071.78	1,486.14	414.36	27.88	8,916.84
GENERAL & ADMIN EXPENSE									
CAPITAL RESERVE EXPENSES									
ADMINISTRATIVE COSTS									
Management Fees	2,895.00	2,895.00	0.00	0.00	5,790.00	5,790.00	0.00	0.00	34,740.00
Insurance	0.00	308.33	308.33	100.00	0.00	616.66	616.66	100.00	3,700.00
Bank Charges	12.00	45.83	33.83	73.82	12.00	91.66	79.66	86.91	550.00
HOA Meetings	250.00	0.00	-250.00	0.00	250.00	0.00	-250.00	0.00	0.00
Legal Fees	328.10	500.00	171.90	34.38	633.80	1,000.00	366.20	36.62	6,000.00
Registration & Annual Report Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
Tax Return Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375.00
Copies Mailings Postage	0.00	250.00	250.00	100.00	123.69	500.00	376.31	75.26	3,000.00
TOTAL ADMINISTRATIVE COSTS	3,485.10	3,999.16	514.06	12.85	6,809.49	7,998.32	1,188.83	14.86	48,540.00
TRANSFER TO RESERVES									
Transfer to Capital Reserve Fund	2,325.00	2,325.00	0.00	0.00	4,650.00	4,650.00	0.00	0.00	27,900.00
Transfer to Operating Reserve Fund	250.00	250.00	0.00	0.00	500.00	500.00	0.00	0.00	3,000.00
TOTAL TRANSFER TO RESERVES	2,575.00	2,575.00	0.00	0.00	5,150.00	5,150.00	0.00	0.00	30,900.00
TOTAL EXPENDITURES & TRANS	15,609.94	20,470.82	4,860.88	23.75	26,468.99	42,841.64	16,372.65	38.22	231,600.00
NET INCOME	3,406.06	-1,170.82	4,576.88	-390.91	12,839.91	-4,241.64	17,081.55	-402.71	0.00

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Budget Comparison

February 2021
Books = Cash

ADJUSTMENTS

ASSETS

CASH

Operating Cash 1

TOTAL CASH

TOTAL ASSETS

Association Dues Paid in Advance

OWNERS EQUITY

Ending Owners Equity

TOTAL OWNERS EQUITY

CASH FLOW

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
Operating Cash 1	-3,104.06	0.00	-3,104.06	0.00	-17,800.91	0.00	-17,800.91	0.00	0.00
TOTAL CASH	-3,104.06	0.00	-3,104.06	0.00	-17,800.91	0.00	-17,800.91	0.00	0.00
TOTAL ASSETS	-3,104.06	0.00	-3,104.06	0.00	-17,800.91	0.00	-17,800.91	0.00	0.00
Association Dues Paid in Advance	-302.00	0.00	-302.00	0.00	4,961.00	0.00	4,961.00	0.00	0.00
OWNERS EQUITY									
Ending Owners Equity	3,406.06	0.00	3,406.06	0.00	12,839.91	0.00	12,839.91	0.00	0.00
TOTAL OWNERS EQUITY	3,406.06	0.00	3,406.06	0.00	12,839.91	0.00	12,839.91	0.00	0.00
CASH FLOW	3,406.06	-1,170.82	4,576.88	-390.91	12,839.91	-4,241.64	17,081.55	-402.71	0.00

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