

**Balance Sheet**March 2022  
Books = Cash

March 2022

**ASSETS**

## CASH

Operating Cash 1

90,691.35

TOTAL CASH

90,691.35**TOTAL ASSETS**90,691.35**LIABILITIES & OWNERS EQUITY**

## LIABILITIES

Association Dues Paid in Advance

-5,855.86

TOTAL LIABILITIES

-5,855.86

## OWNERS EQUITY

Ending Owners Equity

96,547.21

TOTAL OWNERS EQUITY

96,547.21**TOTAL LIABILITIES & OWNERS EQUITY**90,691.35

# Budget Comparison

March 2022  
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
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**REVENUE**

Association Dues	19,243.46	19,300.00	-56.54	-0.29	58,886.98	57,900.00	986.98	1.70	231,600.00
<b>TOTAL REVENUE</b>	<b>19,243.46</b>	<b>19,300.00</b>	<b>-56.54</b>	<b>-0.29</b>	<b>58,886.98</b>	<b>57,900.00</b>	<b>986.98</b>	<b>1.70</b>	<b>231,600.00</b>
<b>OTHER REVENUE</b>									
Tenant Reimb for Repairs	0.00	0.00	0.00	0.00	0.48	0.00	0.48	0.00	0.00
Miscellaneous Income	200.00	0.00	200.00	0.00	350.00	0.00	350.00	0.00	0.00
Late Fee	300.00	0.00	300.00	0.00	600.00	0.00	600.00	0.00	0.00
Legal Fees Income	41.50	0.00	41.50	0.00	84.50	0.00	84.50	0.00	0.00
<b>TOTAL OTHER REVENUE</b>	<b>541.50</b>	<b>0.00</b>	<b>541.50</b>	<b>0.00</b>	<b>1,034.98</b>	<b>0.00</b>	<b>1,034.98</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUE</b>	<b>19,784.96</b>	<b>19,300.00</b>	<b>484.96</b>	<b>2.51</b>	<b>59,921.96</b>	<b>57,900.00</b>	<b>2,021.96</b>	<b>3.49</b>	<b>231,600.00</b>

**EXPENDITURES**

**REPAIRS & MAINT - GENERAL**

Repairs & Maintenance	0.00	833.33	833.33	100.00	149.99	2,499.99	2,350.00	94.00	10,000.00
Exterminating	375.00	500.00	125.00	25.00	375.00	1,500.00	1,125.00	75.00	6,000.00
Pool Service/Maint.	0.00	458.33	458.33	100.00	0.00	1,374.99	1,374.99	100.00	5,500.00
Pool Access - Internet	130.21	131.00	0.79	0.60	390.63	393.00	2.37	0.60	1,572.00
Pool - Janitorial Service	0.00	125.00	125.00	100.00	0.00	375.00	375.00	100.00	1,500.00
Pool Monitor/Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00
<b>TOTAL REPAIRS &amp; MAINT - GENERAL</b>	<b>505.21</b>	<b>2,047.66</b>	<b>1,542.45</b>	<b>75.33</b>	<b>915.62</b>	<b>6,142.98</b>	<b>5,227.36</b>	<b>85.09</b>	<b>33,072.00</b>

**REPAIRS & MAINT - CONTRACT**

**GROUND COSTS**

Snow Removal	0.00	2,300.00	2,300.00	100.00	10,605.00	10,300.00	-305.00	-2.96	10,300.00
Grounds Maintenance	5,270.81	5,280.93	10.12	0.19	16,219.57	15,842.79	-376.78	-2.38	63,371.16

# Budget Comparison

March 2022

Books = Cash

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	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
Landscaping-Misc	0.00	500.00	500.00	100.00	0.00	1,500.00	1,500.00	100.00	6,000.00
Trash Removal	1,661.40	2,241.67	580.27	25.89	3,901.36	6,725.01	2,823.65	41.99	26,900.00
Pond Maintenance	0.00	300.00	300.00	100.00	1,143.52	900.00	-243.52	-27.06	3,600.00
<b>TOTAL GROUNDS COST</b>	<b>6,932.21</b>	<b>10,622.60</b>	<b>3,690.39</b>	<b>34.74</b>	<b>31,869.45</b>	<b>35,267.80</b>	<b>3,398.35</b>	<b>9.64</b>	<b>110,171.16</b>
<b>UTILITIES</b>									
Electricity	538.08	663.90	125.82	18.95	1,705.79	1,991.70	285.91	14.36	7,966.84
Water & Sewer	28.00	83.33	55.33	66.40	56.00	249.99	193.99	77.60	1,000.00
<b>TOTAL UTILITIES</b>	<b>566.08</b>	<b>747.23</b>	<b>181.15</b>	<b>24.24</b>	<b>1,761.79</b>	<b>2,241.69</b>	<b>479.90</b>	<b>21.41</b>	<b>8,966.84</b>
Trash Disposal	0.00	0.00	0.00	0.00	1,661.40	0.00	-1,661.40	0.00	0.00
<b>GENERAL &amp; ADMIN EXPENSE</b>									
<b>CAPITAL RESERVE EXPENSES</b>									
<b>ADMINISTRATIVE COSTS</b>									
Management Fees	2,895.00	2,895.00	0.00	0.00	8,685.00	8,685.00	0.00	0.00	34,740.00
Insurance	0.00	311.25	311.25	100.00	0.00	933.75	933.75	100.00	3,735.00
Bank Charges	0.00	45.83	45.83	100.00	24.00	137.49	113.49	82.54	550.00
HOA Meetings	0.00	75.00	75.00	100.00	0.00	225.00	225.00	100.00	900.00
Legal Fees	326.64	416.67	90.03	21.61	776.64	1,250.01	473.37	37.87	5,000.00
Registration & Annual Report Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
Tax Return Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	390.00
Copies Mailings Postage	28.96	250.00	221.04	88.42	262.44	750.00	487.56	65.01	3,000.00
<b>TOTAL ADMINISTRATIVE COSTS</b>	<b>3,250.60</b>	<b>3,993.75</b>	<b>743.15</b>	<b>18.61</b>	<b>9,748.08</b>	<b>11,981.25</b>	<b>2,233.17</b>	<b>18.64</b>	<b>48,490.00</b>
<b>TRANSFER TO RESERVES</b>									
Transfer to Capital Reserve Fund	2,325.00	2,325.00	0.00	0.00	6,975.00	6,975.00	0.00	0.00	27,900.00
Transfer to Operating Reserve Fund	250.00	250.00	0.00	0.00	750.00	750.00	0.00	0.00	3,000.00
<b>TOTAL TRANSFER TO RESERVES</b>	<b>2,575.00</b>	<b>2,575.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,725.00</b>	<b>7,725.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30,900.00</b>

### Budget Comparison

March 2022  
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
<b>TOTAL EXPENDITURES &amp; TRANS</b>	13,829.10	19,986.24	6,157.14	30.81	53,681.34	63,358.72	9,677.38	15.27	231,600.00
<b>NET INCOME</b>	5,955.86	-686.24	6,642.10	-967.90	6,240.62	-5,458.72	11,699.34	-214.32	0.00
<b>ADJUSTMENTS</b>									
<b>ASSETS</b>									
<b>CASH</b>									
Operating Cash 1	-6,285.86	0.00	-6,285.86	0.00	-8,458.62	0.00	-8,458.62	0.00	0.00
TOTAL CASH	-6,285.86	0.00	-6,285.86	0.00	-8,458.62	0.00	-8,458.62	0.00	0.00
<b>TOTAL ASSETS</b>	-6,285.86	0.00	-6,285.86	0.00	-8,458.62	0.00	-8,458.62	0.00	0.00
Association Dues Paid In Advance	330.00	0.00	330.00	0.00	2,218.00	0.00	2,218.00	0.00	0.00
<b>OWNERS EQUITY</b>									
Ending Owners Equity	5,955.86	0.00	5,955.86	0.00	6,240.62	0.00	6,240.62	0.00	0.00
<b>TOTAL OWNERS EQUITY</b>	5,955.86	0.00	5,955.86	0.00	6,240.62	0.00	6,240.62	0.00	0.00
<b>CASH FLOW</b>	5,955.86	-686.24	6,642.10	-967.90	6,240.62	-5,458.72	11,699.34	-214.32	0.00

# Balance Sheet

March 2022  
Books = Cash

March 2022

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**ASSETS**

CASH

Operating Reserve Account

32,520.94

TOTAL CASH

32,520.94

**TOTAL ASSETS**

**32,520.94**

**LIABILITIES & OWNERS EQUITY**

OWNERS EQUITY

Ending Owners Equity

32,520.94

TOTAL OWNERS EQUITY

32,520.94

**TOTAL LIABILITIES & OWNERS EQUITY**

**32,520.94**

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# Cash Flow

For The Period Ending March 2022

Books = Cash

	Month to Date		Year-to-Date	
		%		%
<b>REVENUE</b>				
OTHER INCOME				
Interest on Bank Accounts	0.27	0.11	0.79	0.11
Operating Reserve Funds	250.00	99.89	750.00	99.89
<b>TOTAL OTHER INCOME</b>	<b>250.27</b>	<b>100.00</b>	<b>750.79</b>	<b>100.00</b>
<b>TOTAL REVENUE</b>	<b>250.27</b>	<b>100.00</b>	<b>750.79</b>	<b>100.00</b>
<b>EXPENSES</b>				
REPAIRS & MAINT - GENERAL				
GROUNDS COSTS				
ADMINISTRATIVE COSTS				
TRANSFER TO RESERVES				
<b>NET INCOME</b>	<b>250.27</b>	<b>100.00</b>	<b>750.79</b>	<b>100.00</b>
<b>ADJUSTMENTS</b>				
Operating Reserve Account	-250.27	-100.00	-750.79	-100.00
<b>TOTAL ADJUSTMENTS</b>	<b>-250.27</b>	<b>-100.00</b>	<b>-750.79</b>	<b>-100.00</b>

	Month to Date			Year to Date		
	Beg Cash	End Cash	Difference	Beg Cash	End Cash	Difference
1110-0000 Operating Cash 1	0.00	0.00	0.00	0.00	0.00	0.00
1126-0000 Capital Reserve Accoun	0.00	0.00	0.00	0.00	0.00	0.00
1127-0000 Operating Reserve Acco	32,270.67	32,520.94	250.27	31,770.15	32,520.94	750.79
<b>Total Cash</b>	<b>32,270.67</b>	<b>32,520.94</b>	<b>250.27</b>	<b>31,770.15</b>	<b>32,520.94</b>	<b>750.79</b>

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# Balance Sheet

March 2022  
Books = Cash

March 2022

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**ASSETS**

CASH

Capital Reserve Account

92,540.06

TOTAL CASH

92,540.06

**TOTAL ASSETS**

**92,540.06**

**LIABILITIES & OWNERS EQUITY**

OWNERS EQUITY

Ending Owners Equity

92,540.06

TOTAL OWNERS EQUITY

92,540.06

**TOTAL LIABILITIES & OWNERS EQUITY**

**92,540.06**

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# Cash Flow

For The Period Ending March 2022

Books = Cash

	Month to Date		Year-to-Date	
		%		%
<b>REVENUE</b>				
<b>OTHER INCOME</b>				
Interest on Bank Accounts	0.77	0.03	2.17	0.03
Capital Reserve Funds	2,325.00	99.97	6,975.00	99.97
<b>TOTAL OTHER INCOME</b>	<b>2,325.77</b>	<b>100.00</b>	<b>6,977.17</b>	<b>100.00</b>
<b>TOTAL REVENUE</b>	<b>2,325.77</b>	<b>100.00</b>	<b>6,977.17</b>	<b>100.00</b>
<b>EXPENSES</b>				
<b>ADMINISTRATIVE COSTS</b>				
<b>NET INCOME</b>	<b>2,325.77</b>	<b>100.00</b>	<b>6,977.17</b>	<b>100.00</b>
<b>ADJUSTMENTS</b>				
Capital Reserve Account	-2,325.77	-100.00	-6,977.17	-100.00
<b>TOTAL ADJUSTMENTS</b>	<b>-2,325.77</b>	<b>-100.00</b>	<b>-6,977.17</b>	<b>-100.00</b>

	Month to Date			Year to Date		
	Beg Cash	End Cash	Difference	Beg Cash	End Cash	Difference
1126-0000 Capital Reserve Accoun	90,214.29	92,540.06	2,325.77	85,562.89	92,540.06	6,977.17
1127-0000 Operating Reserve Acco	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Cash</b>	<b>90,214.29</b>	<b>92,540.06</b>	<b>2,325.77</b>	<b>85,562.89</b>	<b>92,540.06</b>	<b>6,977.17</b>