

Balance Sheet

August 2020

Books = Cash

August 2020

ASSETS

CASH

Operating Cash 1

56,072.18

TOTAL CASH

56,072.18

TOTAL ASSETS

56,072.18

LIABILITIES & OWNERS EQUITY

LIABILITIES

Association Dues Paid in Advance

-229.90

TOTAL LIABILITIES

-229.90

OWNERS EQUITY

Ending Owners Equity

56,302.08

TOTAL OWNERS EQUITY

56,302.08

TOTAL LIABILITIES & OWNERS EQUITY

56,072.18

Budget Comparison

August 2020
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
REVENUE									
Association Dues	19,096.53	19,300.00	-203.47	-1.05	158,702.47	154,400.00	4,302.47	2.79	231,600.00
Special Assessments	0.00	0.00	0.00	0.00	985.00	0.00	985.00	0.00	0.00
TOTAL REVENUE	19,096.53	19,300.00	-203.47	-1.05	159,687.47	154,400.00	5,287.47	3.42	231,600.00
OTHER REVENUE									
Miscellaneous Income	125.00	0.00	125.00	0.00	1,425.00	0.00	1,425.00	0.00	0.00
Legal Fees Income	0.00	0.00	0.00	0.00	250.73	0.00	250.73	0.00	0.00
NSF Bank Chg	0.00	0.00	0.00	0.00	140.00	0.00	140.00	0.00	0.00
TOTAL OTHER REVENUE	125.00	0.00	125.00	0.00	1,815.73	0.00	1,815.73	0.00	0.00
TOTAL REVENUE	19,221.53	19,300.00	-78.47	-0.41	161,503.20	154,400.00	7,103.20	4.60	231,600.00
EXPENDITURES									
REPAIRS & MAINT - GENERAL									
Repairs & Maintenance	0.00	833.33	833.33	100.00	10,292.63	6,666.64	-3,625.99	-54.39	10,000.00
Exterminating	6,287.00	308.33	-5,978.67	-1,939.05	10,337.00	2,466.64	-7,870.36	-319.07	3,700.00
Pool Service/Maint.	0.00	917.00	917.00	100.00	4,965.89	4,582.00	-383.89	-8.38	5,500.00
Pool Access - Internet	130.21	131.00	0.79	0.60	1,357.67	1,048.00	-309.67	-29.55	1,572.00
Pool - Janitorial Service	250.00	300.00	50.00	16.67	500.00	1,200.00	700.00	58.33	1,500.00
Pool Monitor/Security	2,931.27	2,000.00	-931.27	-46.56	4,435.83	6,000.00	1,564.17	26.07	8,000.00
TOTAL REPAIRS & MAINT - GENERAL	9,598.48	4,489.66	-5,108.82	-113.79	31,889.02	21,963.28	-9,925.74	-45.19	30,272.00
REPAIRS & MAINT -CONTRACT									
GROUNDS COSTS									
Snow Removal	0.00	0.00	0.00	0.00	0.00	7,600.00	7,600.00	100.00	10,600.00
Grounds Maintenance	5,990.36	5,990.36	0.00	0.00	47,922.88	47,922.88	0.00	0.00	71,884.32

Budget Comparison

August 2020

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
Landscaping-Misc	762.74	733.33	-29.41	-4.01	1,104.19	5,866.64	4,762.45	81.18	8,800.00
Trash Removal	1,811.40	2,000.00	188.60	9.43	14,566.20	16,000.00	1,433.80	8.96	24,000.00
Pond Maintenance	289.00	300.00	11.00	3.67	2,608.51	2,400.00	-208.51	-8.69	3,600.00
TOTAL GROUNDS COST	8,853.50	9,023.69	170.19	1.89	66,201.78	79,789.52	13,587.74	17.03	118,884.32
UTILITIES									
Electricity	886.98	506.97	-380.01	-74.96	5,080.22	4,055.76	-1,024.46	-25.26	6,083.68
Water & Sewer	0.00	100.00	100.00	100.00	188.40	800.00	611.60	76.45	1,200.00
TOTAL UTILITIES	886.98	606.97	-280.01	-46.13	5,268.62	4,855.76	-412.86	-8.50	7,283.68
GENERAL & ADMIN EXPENSE									
CAPITAL RESERVE EXPENSES									
ADMINISTRATIVE COSTS									
Management Fees	2,895.00	2,895.00	0.00	0.00	23,160.00	23,160.00	0.00	0.00	34,740.00
Insurance	1,413.00	308.33	-1,104.67	-358.28	3,541.00	2,466.64	-1,074.36	-43.56	3,700.00
Bank Charges	0.00	15.00	15.00	100.00	540.00	120.00	-420.00	-350.00	180.00
HOA Meetings	0.00	0.00	0.00	0.00	150.00	0.00	-150.00	0.00	0.00
Legal Fees	0.00	666.67	666.67	100.00	4,386.55	5,333.36	946.81	17.75	8,000.00
Registration & Annual Report Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
Tax Return Review	0.00	0.00	0.00	0.00	375.00	365.00	-10.00	-2.74	365.00
Copies Mailings Postage	145.30	250.00	104.70	41.88	1,123.47	2,000.00	876.53	43.83	3,000.00
Miscellaneous Expense	0.00	0.00	0.00	0.00	25.00	0.00	-25.00	0.00	0.00
TOTAL ADMINISTRATIVE COSTS	4,453.30	4,135.00	-318.30	-7.70	33,301.02	33,445.00	143.98	0.43	50,160.00
TRANSFER TO RESERVES									
Transfer to Capital Reserve Fund	2,083.33	2,083.33	0.00	0.00	16,666.64	16,666.64	0.00	0.00	25,000.00
TOTAL TRANSFER TO RESERVES	2,083.33	2,083.33	0.00	0.00	16,666.64	16,666.64	0.00	0.00	25,000.00

Budget Comparison

August 2020
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
TOTAL EXPENDITURES & TRANS	25,875.59	20,338.65	-5,536.94	-27.22	153,327.08	156,720.20	3,393.12	2.17	231,600.00
NET INCOME	-6,654.06	-1,038.65	-5,615.41	540.65	8,176.12	-2,320.20	10,496.32	-452.39	0.00
ADJUSTMENTS									
ASSETS									
CASH									
Operating Cash 1	7,929.59	0.00	7,929.59	0.00	-7,247.59	0.00	-7,247.59	0.00	0.00
TOTAL CASH	7,929.59	0.00	7,929.59	0.00	-7,247.59	0.00	-7,247.59	0.00	0.00
TOTAL ASSETS	7,929.59	0.00	7,929.59	0.00	-7,247.59	0.00	-7,247.59	0.00	0.00
Association Dues Paid in Advance	-1,275.53	0.00	-1,275.53	0.00	-928.53	0.00	-928.53	0.00	0.00
OWNERS EQUITY									
Ending Owners Equity	-6,654.06	0.00	-6,654.06	0.00	8,176.12	0.00	8,176.12	0.00	0.00
TOTAL OWNERS EQUITY	-6,654.06	0.00	-6,654.06	0.00	8,176.12	0.00	8,176.12	0.00	0.00
CASH FLOW	-6,654.06	-1,038.65	-5,615.41	540.65	8,176.12	-2,320.20	10,496.32	-452.39	0.00

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Balance Sheet

August 2020

Books = Cash

August 2020

ASSETS

CASH

Operating Reserve Account

28,766.18

TOTAL CASH

28,766.18

TOTAL ASSETS

28,766.18

LIABILITIES & OWNERS EQUITY

OWNERS EQUITY

Ending Owners Equity

28,766.18

TOTAL OWNERS EQUITY

28,766.18

TOTAL LIABILITIES & OWNERS EQUITY

28,766.18

Cash Flow

For The Period Ending August 2020

Books = Cash

	Month to Date	%	Year-to-Date	%
REVENUE				
OTHER INCOME				
Interest on Bank Accounts	0.28	0.00	4.30	0.07
TOTAL OTHER INCOME	0.28	0.00	4.30	0.07
TOTAL REVENUE	0.28	0.00	4.30	0.07
EXPENSES				
REPAIRS & MAINT - GENERAL				
Exterminating	6,287.00	100.00	6,287.00	100.07
TOTAL REPAIRS & MAINT - GENERAL	6,287.00	100.00	6,287.00	100.07
GROUNDS COSTS				
ADMINISTRATIVE COSTS				
TRANSFER TO RESERVES				
TOTAL EXPENSES	6,287.00	100.00	6,287.00	100.07
NET INCOME	-6,286.72	-100.00	-6,282.70	-100.00
ADJUSTMENTS				
Operating Reserve Account	6,286.72	100.00	6,282.70	100.00
TOTAL ADJUSTMENTS	6,286.72	100.00	6,282.70	100.00

	Month to Date			Year to Date		
	Beg Cash	End Cash	Difference	Beg Cash	End Cash	Difference
1110-0000 Operating Cash 1	0.00	0.00	0.00	0.00	0.00	0.00
1126-0000 Capital Reserve Accoun	0.00	0.00	0.00	0.00	0.00	0.00
1127-0000 Operating Reserve Acco	35,052.90	28,766.18	-6,286.72	35,048.88	28,766.18	-6,282.70
Total Cash	35,052.90	28,766.18	-6,286.72	35,048.88	28,766.18	-6,282.70

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Balance Sheet

August 2020
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August 2020

ASSETS

CASH

Capital Reserve Account

69,810.56

TOTAL CASH

69,810.56

TOTAL ASSETS

69,810.56

LIABILITIES & OWNERS EQUITY

OWNERS EQUITY

Ending Owners Equity

69,810.56

TOTAL OWNERS EQUITY

69,810.56

TOTAL LIABILITIES & OWNERS EQUITY

69,810.56

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Cash Flow

For The Period Ending August 2020

Books = Cash

	Month to Date		Year-to-Date	
		%		%
REVENUE				
OTHER INCOME				
Interest on Bank Accounts	0.58	0.03	100.06	0.63
Capital Reserve Funds	2,083.33	99.97	16,666.64	104.38
TOTAL OTHER INCOME	2,083.91	100.00	16,766.70	105.01
TOTAL REVENUE	2,083.91	100.00	16,766.70	105.01
EXPENSES				
GENERAL & ADMIN EXPENSE				
CAPITAL RESERVE EXPENSES				
Capital Rsv - Pond	0.00	0.00	800.00	5.01
TOTAL CAPITAL RESERVE EXPENSES	0.00	0.00	800.00	5.01
TOTAL GENERAL & ADMIN EXPENSE	0.00	0.00	800.00	5.01
ADMINISTRATIVE COSTS				
TOTAL EXPENSES	0.00	0.00	800.00	5.01
NET INCOME	2,083.91	100.00	15,966.70	100.00
ADJUSTMENTS				
Capital Reserve Account	-2,083.91	-100.00	-15,966.70	-100.00
TOTAL ADJUSTMENTS	-2,083.91	-100.00	-15,966.70	-100.00

	Month to Date			Year to Date		
	Beg Cash	End Cash	Difference	Beg Cash	End Cash	Difference
1126-0000 Capital Reserve Accoun	67,726.65	69,810.56	2,083.91	53,843.86	69,810.56	15,966.70
1127-0000 Operating Reserve Acco	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash	67,726.65	69,810.56	2,083.91	53,843.86	69,810.56	15,966.70

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