

Balance Sheet

December 2020

Books = Cash

December 2020

ASSETS**CASH**

Operating Cash 1

64,525.98**TOTAL CASH**64,525.98**TOTAL ASSETS**64,525.98**LIABILITIES & OWNERS EQUITY****LIABILITIES**

Association Dues Paid in Advance

-5,612.29**TOTAL LIABILITIES**-5,612.29**OWNERS EQUITY**

Ending Owners Equity

70,138.27**TOTAL OWNERS EQUITY**70,138.27**TOTAL LIABILITIES & OWNERS EQUITY**64,525.98

Budget Comparison

December 2020
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
REVENUE									
Association Dues	19,525.10	19,300.00	225.10	1.17	239,161.27	231,600.00	7,561.27	3.26	231,600.00
Other Income	0.00	0.00	0.00	0.00	100.00	0.00	100.00	0.00	0.00
Special Assessments	95.00	0.00	95.00	0.00	1,228.00	0.00	1,228.00	0.00	0.00
TOTAL REVENUE	19,620.10	19,300.00	320.10	1.66	240,489.27	231,600.00	8,889.27	3.84	231,600.00
OTHER REVENUE									
Miscellaneous Income	108.00	0.00	108.00	0.00	1,958.00	0.00	1,958.00	0.00	0.00
Legal Fees Income	0.00	0.00	0.00	0.00	359.63	0.00	359.63	0.00	0.00
NSF Bank Chg	0.00	0.00	0.00	0.00	140.00	0.00	140.00	0.00	0.00
TOTAL OTHER REVENUE	108.00	0.00	108.00	0.00	2,457.63	0.00	2,457.63	0.00	0.00
TOTAL REVENUE	19,728.10	19,300.00	428.10	2.22	242,946.90	231,600.00	11,346.90	4.90	231,600.00
EXPENDITURES									
REPAIRS & MAINT - GENERAL									
Repairs & Maintenance	456.56	833.37	376.81	45.22	10,953.08	10,000.00	-953.08	-9.53	10,000.00
Exterminating	375.00	308.37	-66.63	-21.61	11,087.00	3,700.00	-7,387.00	-199.65	3,700.00
Pool Service/Maint.	0.00	0.00	0.00	0.00	7,213.89	5,500.00	-1,713.89	-31.16	5,500.00
Pool Access - Internet	130.21	131.00	0.79	0.60	1,878.51	1,572.00	-306.51	-19.50	1,572.00
Pool - Janitorial Service	0.00	0.00	0.00	0.00	1,250.00	1,500.00	250.00	16.67	1,500.00
Pool Monitor/Security	0.00	0.00	0.00	0.00	7,922.10	8,000.00	77.90	0.97	8,000.00
TOTAL REPAIRS & MAINT - GENERAL	961.77	1,272.74	310.97	24.43	40,304.58	30,272.00	-10,032.58	-33.14	30,272.00
REPAIRS & MAINT -CONTRACT									
GROUNDS COSTS									
Snow Removal	407.35	3,000.00	2,592.65	86.42	407.35	10,600.00	10,192.65	96.16	10,600.00

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Budget Comparison

December 2020
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
Grounds Maintenance	11,980.81	5,990.36	-5,990.45	-100.00	71,942.78	71,884.32	-58.46	-0.08	71,884.32
Landscaping-Misc	0.00	733.37	733.37	100.00	1,452.65	8,800.00	7,347.35	83.49	8,800.00
Trash Removal	216.67	2,000.00	1,783.33	89.17	21,908.47	24,000.00	2,091.53	8.71	24,000.00
Pond Maintenance	297.67	300.00	2.33	0.78	4,041.69	3,600.00	-441.69	-12.27	3,600.00
TOTAL GROUNDS COST	12,902.50	12,023.73	-878.77	-7.31	99,752.94	118,884.32	19,131.38	16.09	118,884.32
UTILITIES									
Electricity	534.06	507.01	-27.05	-5.34	7,241.65	6,083.68	-1,157.97	-19.03	6,083.68
Natural Gas	0.00	0.00	0.00	0.00	641.33	0.00	-641.33	0.00	0.00
Water & Sewer	0.00	100.00	100.00	100.00	550.00	1,200.00	650.00	54.17	1,200.00
TOTAL UTILITIES	534.06	607.01	72.95	12.02	8,432.98	7,283.68	-1,149.30	-15.78	7,283.68
GENERAL & ADMIN EXPENSE									
CAPITAL RESERVE EXPENSES									
ADMINISTRATIVE COSTS									
Management Fees	2,895.00	2,895.00	0.00	0.00	34,740.00	34,740.00	0.00	0.00	34,740.00
Insurance	0.00	308.37	308.37	100.00	3,541.00	3,700.00	159.00	4.30	3,700.00
Bank Charges	0.00	15.00	15.00	100.00	540.00	180.00	-360.00	-200.00	180.00
HOA Meetings	0.00	0.00	0.00	0.00	400.00	0.00	-400.00	0.00	0.00
Legal Fees	572.79	666.63	93.84	14.08	5,774.67	8,000.00	2,225.33	27.82	8,000.00
Registration & Annual Report Fees	0.00	0.00	0.00	0.00	80.00	175.00	95.00	54.29	175.00
Tax Return Review	0.00	0.00	0.00	0.00	375.00	365.00	-10.00	-2.74	365.00
Copies Mailings Postage	330.69	250.00	-80.69	-32.28	1,968.46	3,000.00	1,031.54	34.38	3,000.00
Miscellaneous Expense	0.00	0.00	0.00	0.00	25.00	0.00	-25.00	0.00	0.00
TOTAL ADMINISTRATIVE COSTS	3,798.48	4,135.00	336.52	8.14	47,444.13	50,160.00	2,715.87	5.41	50,160.00
TRANSFER TO RESERVES									
Transfer to Capital Reserve Fund	2,083.33	2,083.37	0.04	0.00	24,999.96	25,000.00	0.04	0.00	25,000.00

Budget Comparison

December 2020
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
TOTAL TRANSFER TO RESERVES	2,083.33	2,083.37	0.04	0.00	24,999.96	25,000.00	0.04	0.00	25,000.00
TOTAL EXPENDITURES & TRANS	20,280.14	20,121.85	-158.29	-0.79	220,934.59	231,600.00	10,665.41	4.61	231,600.00
NET INCOME	-552.04	-821.85	269.81	-32.83	22,012.31	0.00	22,012.31	0.00	0.00
ADJUSTMENTS									
ASSETS									
CASH									
Operating Cash 1	930.14	0.00	930.14	0.00	-15,701.39	0.00	-15,701.39	0.00	0.00
TOTAL CASH	930.14	0.00	930.14	0.00	-15,701.39	0.00	-15,701.39	0.00	0.00
TOTAL ASSETS	930.14	0.00	930.14	0.00	-15,701.39	0.00	-15,701.39	0.00	0.00
Association Dues Paid in Advance	-378.10	0.00	-378.10	0.00	-6,310.92	0.00	-6,310.92	0.00	0.00
OWNERS EQUITY									
Ending Owners Equity	-552.04	0.00	-552.04	0.00	22,012.31	0.00	22,012.31	0.00	0.00
TOTAL OWNERS EQUITY	-552.04	0.00	-552.04	0.00	22,012.31	0.00	22,012.31	0.00	0.00
CASH FLOW	-552.04	-821.85	269.81	-32.83	22,012.31	0.00	22,012.31	0.00	0.00

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Balance Sheet

December 2020

Books = Cash

December 2020

ASSETS

CASH

Operating Reserve Account

28,767.14

TOTAL CASH

28,767.14

TOTAL ASSETS

28,767.14

LIABILITIES & OWNERS EQUITY

OWNERS EQUITY

Ending Owners Equity

28,767.14

TOTAL OWNERS EQUITY

28,767.14

TOTAL LIABILITIES & OWNERS EQUITY

28,767.14

Cash Flow

For The Period Ending December 2020

Books = Cash

	Month to Date		Year-to-Date	
		%		%
REVENUE				
OTHER INCOME				
Interest on Bank Accounts	0.24	100.00	5.26	0.08
TOTAL OTHER INCOME	0.24	100.00	5.26	0.08
TOTAL REVENUE	0.24	100.00	5.26	0.08
EXPENSES				
REPAIRS & MAINT - GENERAL				
Exterminating	0.00	0.00	6,287.00	100.08
TOTAL REPAIRS & MAINT - GENERAL	0.00	0.00	6,287.00	100.08
GROUNDS COSTS				
ADMINISTRATIVE COSTS				
TRANSFER TO RESERVES				
TOTAL EXPENSES	0.00	0.00	6,287.00	100.08
NET INCOME	0.24	100.00	-6,281.74	-100.00
ADJUSTMENTS				
Operating Reserve Account	-0.24	-100.00	6,281.74	100.00
TOTAL ADJUSTMENTS	-0.24	-100.00	6,281.74	100.00

	Month to Date			Year to Date		
	Beg Cash	End Cash	Difference	Beg Cash	End Cash	Difference
1110-0000 Operating Cash 1	0.00	0.00	0.00	0.00	0.00	0.00
1126-0000 Capital Reserve Accoun	0.00	0.00	0.00	0.00	0.00	0.00
1127-0000 Operating Reserve Acco	28,766.90	28,767.14	0.24	35,048.88	28,767.14	-6,281.74
Total Cash	28,766.90	28,767.14	0.24	35,048.88	28,767.14	-6,281.74

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Balance Sheet

December 2020

Books = Cash

December 2020

ASSETS

CASH

Capital Reserve Account

58,860.76

TOTAL CASH

58,860.76

TOTAL ASSETS

58,860.76

LIABILITIES & OWNERS EQUITY

OWNERS EQUITY

Ending Owners Equity

58,860.76

TOTAL OWNERS EQUITY

58,860.76

TOTAL LIABILITIES & OWNERS EQUITY

58,860.76

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Cash Flow

For The Period Ending December 2020

Books = Cash

	Month to Date	%	Year-to-Date	%
REVENUE				
OTHER INCOME				
Interest on Bank Accounts	0.48	0.02	101.94	2.03
Capital Reserve Funds	2,083.33	99.98	24,999.96	498.31
TOTAL OTHER INCOME	2,083.81	100.00	25,101.90	500.35
TOTAL REVENUE	2,083.81	100.00	25,101.90	500.35
EXPENSES				
GENERAL & ADMIN EXPENSE				
CAPITAL RESERVE EXPENSES				
Capital Rsv - Road Reseal/Surface	0.00	0.00	19,285.00	384.40
Capital Rsv - Pond	0.00	0.00	800.00	15.95
TOTAL CAPITAL RESERVE EXPENSES	0.00	0.00	20,085.00	400.35
TOTAL GENERAL & ADMIN EXPENSE	0.00	0.00	20,085.00	400.35
ADMINISTRATIVE COSTS				
TOTAL EXPENSES	0.00	0.00	20,085.00	400.35
NET INCOME	2,083.81	100.00	5,016.90	100.00
ADJUSTMENTS				
Capital Reserve Account	-2,083.81	-100.00	-5,016.90	-100.00
TOTAL ADJUSTMENTS	-2,083.81	-100.00	-5,016.90	-100.00

	Month to Date			Year to Date		
	Beg Cash	End Cash	Difference	Beg Cash	End Cash	Difference
1126-0000 Capital Reserve Account	56,776.95	58,860.76	2,083.81	53,843.86	58,860.76	5,016.90
1127-0000 Operating Reserve Account	0.00	0.00	0.00	0.00	0.00	0.00
Total Cash	56,776.95	58,860.76	2,083.81	53,843.86	58,860.76	5,016.90

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