

Balance Sheet

January 2022

Books = Cash

January 2022

ASSETS

CASH

Operating Cash 1	82,188.93
Capital Reserve Account	87,888.62
Operating Reserve Account	32,020.42
TOTAL CASH	<u>202,097.97</u>

TOTAL ASSETS202,097.97**LIABILITIES & OWNERS EQUITY**

LIABILITIES

Association Dues Paid in Advance	-5,178.86
TOTAL LIABILITIES	<u>-5,178.86</u>

OWNERS EQUITY

Ending Owners Equity	207,276.83
TOTAL OWNERS EQUITY	<u>207,276.83</u>

TOTAL LIABILITIES & OWNERS EQUITY202,097.97

Budget Comparison

January 2022
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
REVENUE									
Association Dues	20,112.00	19,300.00	812.00	4.21	20,112.00	19,300.00	812.00	4.21	231,600.00
TOTAL REVENUE	20,112.00	19,300.00	812.00	4.21	20,112.00	19,300.00	812.00	4.21	231,600.00
OTHER REVENUE									
Miscellaneous Income	50.00	0.00	50.00	0.00	50.00	0.00	50.00	0.00	0.00
Late Fee	150.00	0.00	150.00	0.00	150.00	0.00	150.00	0.00	0.00
Legal Fees Income	43.00	0.00	43.00	0.00	43.00	0.00	43.00	0.00	0.00
TOTAL OTHER REVENUE	243.00	0.00	243.00	0.00	243.00	0.00	243.00	0.00	0.00
TOTAL REVENUE	20,355.00	19,300.00	1,055.00	5.47	20,355.00	19,300.00	1,055.00	5.47	231,600.00
EXPENDITURES									
REPAIRS & MAINT - GENERAL									
Repairs & Maintenance	0.00	833.33	833.33	100.00	0.00	833.33	833.33	100.00	10,000.00
Exterminating	0.00	500.00	500.00	100.00	0.00	500.00	500.00	100.00	6,000.00
Pool Service/Maint.	0.00	458.33	458.33	100.00	0.00	458.33	458.33	100.00	5,500.00
Pool Access - Internet	130.21	131.00	0.79	0.60	130.21	131.00	0.79	0.60	1,572.00
Pool - Janitorial Service	0.00	125.00	125.00	100.00	0.00	125.00	125.00	100.00	1,500.00
Pool Monitor/Security	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,500.00
TOTAL REPAIRS & MAINT - GENERAL	130.21	2,047.66	1,917.45	93.64	130.21	2,047.66	1,917.45	93.64	33,072.00
REPAIRS & MAINT.-CONTRACT									
GROUNDS COSTS									
Snow Removal	8,955.00	4,000.00	-4,955.00	-123.88	8,955.00	4,000.00	-4,955.00	-123.88	10,300.00
Grounds Maintenance	5,270.88	5,280.93	10.05	0.19	5,270.88	5,280.93	10.05	0.19	63,371.16
Landscaping-Misc	0.00	500.00	500.00	100.00	0.00	500.00	500.00	100.00	6,000.00

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Budget Comparison

January 2022
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
Trash Removal	1,761.40	2,241.67	480.27	21.42	1,761.40	2,241.67	480.27	21.42	26,900.00
Pond Maintenance	836.92	300.00	-536.92	-178.97	836.92	300.00	-536.92	-178.97	3,600.00
TOTAL GROUNDS COST	16,824.20	12,322.60	-4,501.60	-36.53	16,824.20	12,322.60	-4,501.60	-36.53	110,171.16
UTILITIES									
Electricity	618.46	663.90	45.44	6.84	618.46	663.90	45.44	6.84	7,966.84
Water & Sewer	28.00	83.33	55.33	66.40	28.00	83.33	55.33	66.40	1,000.00
TOTAL UTILITIES	646.46	747.23	100.77	13.49	646.46	747.23	100.77	13.49	8,966.84
GENERAL & ADMIN EXPENSE									
CAPITAL RESERVE EXPENSES									
ADMINISTRATIVE COSTS									
Management Fees	2,895.00	2,895.00	0.00	0.00	2,895.00	2,895.00	0.00	0.00	34,740.00
Insurance	0.00	311.25	311.25	100.00	0.00	311.25	311.25	100.00	3,735.00
Bank Charges	24.00	45.83	21.83	47.63	24.00	45.83	21.83	47.63	550.00
HOA Meetings	0.00	75.00	75.00	100.00	0.00	75.00	75.00	100.00	900.00
Legal Fees	75.00	416.67	341.67	82.00	75.00	416.67	341.67	82.00	5,000.00
Registration & Annual Report Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
Tax Return Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	390.00
Copies Mailings Postage	123.93	250.00	126.07	50.43	123.93	250.00	126.07	50.43	3,000.00
TOTAL ADMINISTRATIVE COSTS	3,117.93	3,993.75	875.82	21.93	3,117.93	3,993.75	875.82	21.93	48,490.00
TRANSFER TO RESERVES									
Transfer to Capital Reserve Fund	2,325.00	2,325.00	0.00	0.00	2,325.00	2,325.00	0.00	0.00	27,900.00
Transfer to Operating Reserve Fund	250.00	250.00	0.00	0.00	250.00	250.00	0.00	0.00	3,000.00
TOTAL TRANSFER TO RESERVES	2,575.00	2,575.00	0.00	0.00	2,575.00	2,575.00	0.00	0.00	30,900.00
TOTAL EXPENDITURES & TRANS	23,293.80	21,686.24	-1,607.56	-7.41	23,293.80	21,686.24	-1,607.56	-7.41	231,600.00

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Budget Comparison

January 2022
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
NET INCOME	-2,938.80	-2,386.24	-552.56	23.16	-2,938.80	-2,386.24	-552.56	23.16	0.00
ADJUSTMENTS									
ASSETS									
CASH									
Operating Cash 1	43.80	0.00	43.80	0.00	43.80	0.00	43.80	0.00	0.00
TOTAL CASH	<u>43.80</u>	<u>0.00</u>	<u>43.80</u>	<u>0.00</u>	<u>43.80</u>	<u>0.00</u>	<u>43.80</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS									
Association Dues Paid in Advance	2,895.00	0.00	2,895.00	0.00	2,895.00	0.00	2,895.00	0.00	0.00
OWNERS EQUITY									
Ending Owners Equity	-2,938.80	0.00	-2,938.80	0.00	-2,938.80	0.00	-2,938.80	0.00	0.00
TOTAL OWNERS EQUITY	<u>-2,938.80</u>	<u>0.00</u>	<u>-2,938.80</u>	<u>0.00</u>	<u>-2,938.80</u>	<u>0.00</u>	<u>-2,938.80</u>	<u>0.00</u>	<u>0.00</u>
CASH FLOW									
	-2,938.80	-2,386.24	-552.56	23.16	-2,938.80	-2,386.24	-552.56	23.16	0.00

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Balance Sheet

January 2022

Books = Cash

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ASSETS

CASH

Operating Reserve Account

32,020.42

TOTAL CASH

32,020.42

TOTAL ASSETS

32,020.42

LIABILITIES & OWNERS EQUITY

OWNERS EQUITY

Ending Owners Equity

32,020.42

TOTAL OWNERS EQUITY

32,020.42

TOTAL LIABILITIES & OWNERS EQUITY

32,020.42

Balance Sheet

January 2022

Books = Cash

January 2022

ASSETS

CASH

Capital Reserve Account

87,888.62

TOTAL CASH

87,888.62

TOTAL ASSETS

87,888.62

LIABILITIES & OWNERS EQUITY

OWNERS EQUITY

Ending Owners Equity

87,888.62

TOTAL OWNERS EQUITY

87,888.62

TOTAL LIABILITIES & OWNERS EQUITY

87,888.62

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