

Balance Sheet

May 2021

Books = Cash

May 2021**ASSETS**

CASH

| | |
|---------------------------|-------------------|
| Operating Cash 1 | 97,634.55 |
| Capital Reserve Account | 70,488.39 |
| Operating Reserve Account | 30,018.34 |
| TOTAL CASH | 198,141.28 |

TOTAL ASSETS**198,141.28****LIABILITIES & OWNERS EQUITY**

LIABILITIES

| | |
|----------------------------------|------------------|
| Association Dues Paid in Advance | -2,603.06 |
| TOTAL LIABILITIES | -2,603.06 |

OWNERS EQUITY

| | |
|----------------------------|-------------------|
| Ending Owners Equity | 200,744.34 |
| TOTAL OWNERS EQUITY | 200,744.34 |

TOTAL LIABILITIES & OWNERS EQUITY**198,141.28**

Budget Comparison

May 2021

Books = Cash

| REVENUE | MTD Actual | MTD Budget | Variance | % Variance | YTD Actual | YTD Budget | Variance | % Variance | Annual Budget |
|--|------------------|------------------|-----------------|--------------|-------------------|------------------|------------------|--------------|-------------------|
| INCOME | | | | | | | | | |
| Association Dues | 20,134.00 | 19,300.00 | 834.00 | 4.32 | 99,917.37 | 96,500.00 | 3,417.37 | 3.54 | 231,600.00 |
| TOTAL INCOME | <u>20,134.00</u> | <u>19,300.00</u> | <u>834.00</u> | <u>4.32</u> | <u>99,917.37</u> | <u>96,500.00</u> | <u>3,417.37</u> | <u>3.54</u> | <u>231,600.00</u> |
| OTHER INCOME | | | | | | | | | |
| Miscellaneous Income | 89.75 | 0.00 | 89.75 | 0.00 | 1,041.75 | 0.00 | 1,041.75 | 0.00 | 0.00 |
| Legal Fees Income | 59.40 | 0.00 | 59.40 | 0.00 | 203.30 | 0.00 | 203.30 | 0.00 | 0.00 |
| TOTAL OTHER INCOME | <u>149.15</u> | <u>0.00</u> | <u>149.15</u> | <u>0.00</u> | <u>1,245.05</u> | <u>0.00</u> | <u>1,245.05</u> | <u>0.00</u> | <u>0.00</u> |
| TOTAL REVENUE | <u>20,283.15</u> | <u>19,300.00</u> | <u>983.15</u> | <u>5.09</u> | <u>101,162.42</u> | <u>96,500.00</u> | <u>4,662.42</u> | <u>4.83</u> | <u>231,600.00</u> |
| EXPENSES | | | | | | | | | |
| REPAIRS & MAINT - GENERAL | | | | | | | | | |
| Repairs & Maintenance | 108.89 | 833.33 | 724.44 | 86.93 | 701.67 | 4,166.65 | 3,464.98 | 83.16 | 10,000.00 |
| Exterminating | 0.00 | 433.33 | 433.33 | 100.00 | 375.00 | 2,166.65 | 1,791.65 | 82.69 | 5,200.00 |
| Pool Service/Maint | 142.96 | 458.33 | 315.37 | 68.81 | 142.96 | 2,291.65 | 2,148.69 | 93.76 | 5,500.00 |
| Pool Access - Internet | 130.21 | 131.00 | 0.79 | 0.60 | 656.05 | 655.00 | -1.05 | -0.16 | 1,572.00 |
| Pool - Janitorial Service | 0.00 | 125.00 | 125.00 | 100.00 | 0.00 | 625.00 | 625.00 | 100.00 | 1,500.00 |
| Pool Monitor/Security | 20.09 | 666.67 | 646.58 | 96.99 | 20.09 | 3,333.35 | 3,313.26 | 99.40 | 8,000.00 |
| TOTAL REPAIRS & MAINT - GENERAL | <u>402.15</u> | <u>2,647.66</u> | <u>2,245.51</u> | <u>84.81</u> | <u>1,895.77</u> | <u>13,238.30</u> | <u>11,342.53</u> | <u>85.68</u> | <u>31,772.00</u> |
| REPAIRS & MAINT. - CONTRACT | | | | | | | | | |
| GROUNDS COSTS | | | | | | | | | |
| Snow Removal | 0.00 | 0.00 | 0.00 | 0.00 | 10,166.95 | 7,600.00 | -2,566.95 | -33.78 | 10,600.00 |
| Grounds Maintenance | 5,270.88 | 5,280.93 | 10.05 | 0.19 | 10,975.10 | 26,404.65 | 15,429.55 | 58.43 | 63,371.16 |
| Landscaping-Misc | 0.00 | 583.33 | 583.33 | 100.00 | 1,798.39 | 2,916.65 | 1,118.26 | 38.34 | 7,000.00 |

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Budget Comparison

May 2021

Books = Cash

| | MTD Actual | MTD Budget | Variance | % Variance | YTD Actual | YTD Budget | Variance | % Variance | Annual Budget |
|--------------------------------------|------------------|------------------|------------------|---------------|------------------|------------------|------------------|------------------|-------------------|
| Trash Removal | 216.67 | 2,241.67 | 2,025.00 | 90.33 | 9,279.25 | 11,208.35 | 1,929.10 | 17.21 | 26,900.00 |
| Pond Maintenance | 297.67 | 300.00 | 2.33 | 0.78 | 1,678.28 | 1,500.00 | -178.28 | -11.89 | 3,600.00 |
| TOTAL GROUNDS COST | 5,785.22 | 8,405.93 | 2,620.71 | 31.18 | 33,897.97 | 49,629.65 | 15,731.68 | 31.70 | 111,471.16 |
| UTILITIES | | | | | | | | | |
| Electricity | 467.67 | 663.90 | 196.23 | 29.56 | 2,459.27 | 3,319.50 | 860.23 | 25.91 | 7,966.84 |
| Water & Sewer | 28.00 | 79.17 | 51.17 | 64.63 | 84.00 | 395.85 | 311.85 | 78.78 | 950.00 |
| TOTAL UTILITIES | 495.67 | 743.07 | 247.40 | 33.29 | 2,543.27 | 3,715.35 | 1,172.08 | 31.55 | 8,916.84 |
| ADMINISTRATIVE COSTS | | | | | | | | | |
| Management Fees | 2,895.00 | 2,895.00 | 0.00 | 0.00 | 14,475.00 | 14,475.00 | 0.00 | 0.00 | 34,740.00 |
| Insurance | 1,524.00 | 308.33 | -1,215.67 | -384.28 | 1,524.00 | 1,541.65 | 17.65 | 1.14 | 3,700.00 |
| Bank Charges | 0.00 | 45.83 | 45.83 | 100.00 | 12.00 | 229.15 | 217.15 | 94.76 | 550.00 |
| HOA Meetings | 0.00 | 0.00 | 0.00 | 0.00 | 600.00 | 0.00 | -600.00 | 0.00 | 0.00 |
| Legal Fees | 217.14 | 500.00 | 282.86 | 56.57 | 1,487.70 | 2,500.00 | 1,012.30 | 40.49 | 6,000.00 |
| Registration & Annual Report Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 175.00 |
| Tax Return Review | 0.00 | 0.00 | 0.00 | 0.00 | 390.00 | 375.00 | -15.00 | -4.00 | 375.00 |
| Copies Mailings Postage | 838.60 | 250.00 | -588.60 | -235.44 | 1,362.37 | 1,250.00 | -112.37 | -8.99 | 3,000.00 |
| TOTAL ADMINISTRATIVE COSTS | 5,474.74 | 3,999.16 | -1,475.58 | -36.90 | 19,851.07 | 20,370.80 | 519.73 | 2.55 | 48,540.00 |
| TOTAL OPERATING FUND EXPENSES | 5,474.74 | 3,999.16 | -1,475.58 | -36.90 | 19,851.07 | 20,370.80 | 519.73 | 2.55 | 48,540.00 |
| TRANSFER TO RESERVES | | | | | | | | | |
| Transfer to Capital Reserve Fund | 2,325.00 | 2,325.00 | 0.00 | 0.00 | 11,625.00 | 11,625.00 | 0.00 | 0.00 | 27,900.00 |
| Transfer to Operating Reserve Fund | 250.00 | 250.00 | 0.00 | 0.00 | 1,250.00 | 1,250.00 | 0.00 | 0.00 | 3,000.00 |
| TOTAL TRANSFER TO RESERVES | 2,575.00 | 2,575.00 | 0.00 | 0.00 | 12,875.00 | 12,875.00 | 0.00 | 0.00 | 30,900.00 |
| TOTAL EXPENSES | 14,732.78 | 18,370.82 | 3,638.04 | 19.80 | 71,063.08 | 99,829.10 | 28,766.02 | 28.82 | 231,600.00 |
| NET INCOME | 5,550.37 | 929.18 | 4,621.19 | 487.34 | 30,099.34 | -3,329.10 | 33,428.44 | -1,004.13 | 0.00 |

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