

Balance Sheet

June 2021

Books = Cash

June 2021**ASSETS**

CASH

Operating Cash 1	93,014.59
Capital Reserve Account	71,608.97
Operating Reserve Account	30,268.59
TOTAL CASH	194,892.15

TOTAL ASSETS**194,892.15****LIABILITIES & OWNERS EQUITY**

LIABILITIES

Association Dues Paid in Advance	-2,010.66
TOTAL LIABILITIES	-2,010.66

OWNERS EQUITY

Ending Owners Equity	196,902.81
TOTAL OWNERS EQUITY	196,902.81

TOTAL LIABILITIES & OWNERS EQUITY**194,892.15**

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Budget Comparison

June 2021

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
REVENUE									
INCOME									
Association Dues	19,653.60	19,300.00	353.60	1.83	119,570.97	115,800.00	3,770.97	3.26	231,600.00
TOTAL INCOME	19,653.60	19,300.00	353.60	1.83	119,570.97	115,800.00	3,770.97	3.26	231,600.00
OTHER INCOME									
Miscellaneous Income	229.00	0.00	229.00	0.00	1,270.75	0.00	1,270.75	0.00	0.00
Non Compliance Fee	50.00	0.00	50.00	0.00	50.00	0.00	50.00	0.00	0.00
Legal Fees Income	0.00	0.00	0.00	0.00	203.30	0.00	203.30	0.00	0.00
NSF Bank Chg	35.00	0.00	35.00	0.00	35.00	0.00	35.00	0.00	0.00
TOTAL OTHER INCOME	314.00	0.00	314.00	0.00	1,559.05	0.00	1,559.05	0.00	0.00
TOTAL REVENUE	19,967.60	19,300.00	667.60	3.46	121,130.02	115,800.00	5,330.02	4.60	231,600.00
EXPENSES									
REPAIRS & MAINT - GENERAL									
Repairs & Maintenance	1,136.25	833.33	-302.92	-36.35	1,837.92	4,999.98	3,162.06	63.24	10,000.00
Exterminating	375.00	433.33	58.33	13.46	750.00	2,599.98	1,849.98	71.15	5,200.00
Pool Service/Maint	1,768.00	458.33	-1,309.67	-285.75	1,910.96	2,749.98	839.02	30.51	5,500.00
Pool Access - Internet	130.21	131.00	0.79	0.60	786.26	786.00	-0.26	-0.03	1,572.00
Pool - Janitorial Service	573.39	125.00	-448.39	-358.71	573.39	750.00	176.61	23.55	1,500.00
Pool Monitor/Security	1,701.40	666.67	-1,034.73	-155.21	1,721.49	4,000.02	2,278.53	56.96	8,000.00
TOTAL REPAIRS & MAINT - GENERAL	5,684.25	2,647.66	-3,036.59	-114.69	7,580.02	15,885.96	8,305.94	52.28	31,772.00
REPAIRS & MAINT - CONTRACT									
GROUNDSD COSTS									
Snow Removal	0.00	0.00	0.00	0.00	10,166.95	7,600.00	-2,566.95	-33.78	10,600.00

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Budget Comparison

June 2021

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	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
Grounds Maintenance	7,288.65	5,280.93	-2,007.72	-38.02	18,263.75	31,685.58	13,421.83	42.36	63,371.16
Landscaping-Misc	0.00	583.33	583.33	100.00	1,798.39	3,499.98	1,701.59	48.62	7,000.00
Trash Removal	3,882.31	2,241.67	-1,640.64	-73.19	13,161.56	13,450.02	288.46	2.14	26,900.00
Pond Maintenance	297.67	300.00	2.33	0.78	1,975.95	1,800.00	-175.95	-9.78	3,600.00
TOTAL GROUNDS COST	11,468.63	8,405.93	-3,062.70	-36.43	45,366.60	58,035.58	12,668.98	21.83	111,471.16
UTILITIES									
Electricity	761.91	663.90	-98.01	-14.76	3,221.18	3,983.40	762.22	19.13	7,966.84
Water & Sewer	0.00	79.17	79.17	100.00	84.00	475.02	391.02	82.32	950.00
TOTAL UTILITIES	761.91	743.07	-18.84	-2.54	3,305.18	4,458.42	1,153.24	25.87	8,916.84
ADMINISTRATIVE COSTS									
Management Fees	2,895.00	2,895.00	0.00	0.00	17,370.00	17,370.00	0.00	0.00	34,740.00
Insurance	0.00	308.33	308.33	100.00	1,524.00	1,849.98	325.98	17.62	3,700.00
Bank Charges	161.91	45.83	-116.08	-253.28	173.91	274.98	101.07	36.76	550.00
HOA Meetings	750.00	0.00	-750.00	0.00	1,350.00	0.00	-1,350.00	0.00	0.00
Legal Fees	829.71	500.00	-329.71	-65.94	2,317.41	3,000.00	682.59	22.75	6,000.00
Registration & Annual Report Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
Tax Return Review	0.00	0.00	0.00	0.00	390.00	375.00	-15.00	-4.00	375.00
Copies Mailings Postage	53.55	250.00	196.45	78.58	1,415.92	1,500.00	84.08	5.61	3,000.00
TOTAL ADMINISTRATIVE COSTS	4,690.17	3,999.16	-691.01	-17.28	24,541.24	24,369.96	-171.28	-0.70	48,540.00
TOTAL OPERATING FUND EXPENSES									
	4,690.17	3,999.16	-691.01	-17.28	24,541.24	24,369.96	-171.28	-0.70	48,540.00
TRANSFER TO RESERVES									
Transfer to Capital Reserve Fund	2,325.00	2,325.00	0.00	0.00	13,950.00	13,950.00	0.00	0.00	27,900.00
Transfer to Operating Reserve Fund	250.00	250.00	0.00	0.00	1,500.00	1,500.00	0.00	0.00	3,000.00
TOTAL TRANSFER TO RESERVES	2,575.00	2,575.00	0.00	0.00	15,450.00	15,450.00	0.00	0.00	30,900.00

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	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget	
TOTAL EXPENSES	25,179.96	18,370.82	-6,809.14	-37.06	96,243.04	118,199.92	21,956.88	18.58	231,600.00	
NET INCOME	-5,212.36	929.18	-6,141.54	-660.96	24,886.98	-2,399.92	27,286.90	-1,136.99	0.00	
ADJUSTMENTS										
Association Dues Paid In Advance	592.40	0.00	592.40	0.00	3,601.63	0.00	3,601.63	0.00	0.00	
TOTAL ADJUSTMENTS	592.40	0.00	592.40	0.00	3,601.63	0.00	3,601.63	0.00	0.00	
CASH FLOW	-4,619.96	929.18	-5,549.14	-597.21	28,488.61	-2,399.92	30,888.53	-1,287.06	0.00	