

Balance Sheet

January 2021

Books = Cash

January 2021

ASSETS

CASH

Operating Cash 1	79,222.83
Capital Reserve Account	61,186.26
Operating Reserve Account	29,017.38
TOTAL CASH	<u>169,426.47</u>

TOTAL ASSETS169,426.47**LIABILITIES & OWNERS EQUITY**

LIABILITIES

Association Dues Paid in Advance	-349.29
TOTAL LIABILITIES	<u>-349.29</u>

OWNERS EQUITY

Ending Owners Equity	169,775.76
TOTAL OWNERS EQUITY	<u>169,775.76</u>

TOTAL LIABILITIES & OWNERS EQUITY169,426.47

Budget Comparison

January 2021
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
REVENUE									
Association Dues	19,917.90	19,300.00	617.90	3.20	19,917.90	19,300.00	617.90	3.20	231,600.00
TOTAL REVENUE	19,917.90	19,300.00	617.90	3.20	19,917.90	19,300.00	617.90	3.20	231,600.00
OTHER REVENUE									
Miscellaneous Income	375.00	0.00	375.00	0.00	375.00	0.00	375.00	0.00	0.00
TOTAL OTHER REVENUE	375.00	0.00	375.00	0.00	375.00	0.00	375.00	0.00	0.00
TOTAL REVENUE	20,292.90	19,300.00	992.90	5.14	20,292.90	19,300.00	992.90	5.14	231,600.00
EXPENDITURES									
REPAIRS & MAINT - GENERAL									
Repairs & Maintenance	108.89	833.33	724.44	86.93	108.89	833.33	724.44	86.93	10,000.00
Exterminating	0.00	433.33	433.33	100.00	0.00	433.33	433.33	100.00	5,200.00
Pool Service/Maint.	0.00	458.33	458.33	100.00	0.00	458.33	458.33	100.00	5,500.00
Pool Access - Internet	130.21	131.00	0.79	0.60	130.21	131.00	0.79	0.60	1,572.00
Pool - Janitorial Service	0.00	125.00	125.00	100.00	0.00	125.00	125.00	100.00	1,500.00
Pool Monitor/Security	0.00	666.67	666.67	100.00	0.00	666.67	666.67	100.00	8,000.00
TOTAL REPAIRS & MAINT - GENERAL	239.10	2,647.66	2,408.56	90.97	239.10	2,647.66	2,408.56	90.97	31,772.00
REPAIRS & MAINT -CONTRACT									
GROUNDS COSTS									
Snow Removal	0.00	4,000.00	4,000.00	100.00	0.00	4,000.00	4,000.00	100.00	10,600.00
Grounds Maintenance	216.67	5,280.93	5,064.26	95.90	216.67	5,280.93	5,064.26	95.90	63,371.16
Landscaping-Misc	0.00	583.33	583.33	100.00	0.00	583.33	583.33	100.00	7,000.00
Trash Removal	3,645.04	2,241.67	-1,403.37	-62.60	3,645.04	2,241.67	-1,403.37	-62.60	26,900.00
Pond Maintenance	305.41	300.00	-5.41	-1.80	305.41	300.00	-5.41	-1.80	3,600.00

Budget Comparison

January 2021
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
TOTAL GROUNDS COST	4,167.12	12,405.93	8,238.81	66.41	4,167.12	12,405.93	8,238.81	66.41	111,471.16
UTILITIES									
Electricity	525.44	663.90	138.46	20.86	525.44	663.90	138.46	20.86	7,966.84
Water & Sewer	28.00	79.17	51.17	64.63	28.00	79.17	51.17	64.63	950.00
TOTAL UTILITIES	553.44	743.07	189.63	25.52	553.44	743.07	189.63	25.52	8,916.84
GENERAL & ADMIN EXPENSE									
CAPITAL RESERVE EXPENSES									
ADMINISTRATIVE COSTS									
Management Fees	2,895.00	2,895.00	0.00	0.00	2,895.00	2,895.00	0.00	0.00	34,740.00
Insurance	0.00	308.33	308.33	100.00	0.00	308.33	308.33	100.00	3,700.00
Bank Charges	0.00	45.83	45.83	100.00	0.00	45.83	45.83	100.00	550.00
Legal Fees	305.70	500.00	194.30	38.86	305.70	500.00	194.30	38.86	6,000.00
Registration & Annual Report Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
Tax Return Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375.00
Copies Mailings Postage	123.69	250.00	126.31	50.52	123.69	250.00	126.31	50.52	3,000.00
TOTAL ADMINISTRATIVE COSTS	3,324.39	3,999.16	674.77	16.87	3,324.39	3,999.16	674.77	16.87	48,540.00
TRANSFER TO RESERVES									
Transfer to Capital Reserve Fund	2,325.00	2,325.00	0.00	0.00	2,325.00	2,325.00	0.00	0.00	27,900.00
Transfer to Operating Reserve Fund	250.00	250.00	0.00	0.00	250.00	250.00	0.00	0.00	3,000.00
TOTAL TRANSFER TO RESERVES	2,575.00	2,575.00	0.00	0.00	2,575.00	2,575.00	0.00	0.00	30,900.00
TOTAL EXPENDITURES & TRANS	10,859.05	22,370.82	11,511.77	51.46	10,859.05	22,370.82	11,511.77	51.46	231,600.00
NET INCOME	9,433.85	-3,070.82	12,504.67	-407.21	9,433.85	-3,070.82	12,504.67	-407.21	0.00
ADJUSTMENTS									

Budget Comparison

January 2021
Books = Cash

ASSETS	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
CASH									
Operating Cash 1	-14,696.85	0.00	-14,696.85	0.00	-14,696.85	0.00	-14,696.85	0.00	0.00
TOTAL CASH	-14,696.85	0.00	-14,696.85	0.00	-14,696.85	0.00	-14,696.85	0.00	0.00
TOTAL ASSETS	-14,696.85	0.00	-14,696.85	0.00	-14,696.85	0.00	-14,696.85	0.00	0.00
Association Dues Paid in Advance	5,263.00	0.00	5,263.00	0.00	5,263.00	0.00	5,263.00	0.00	0.00
OWNERS EQUITY									
Ending Owners Equity	9,433.85	0.00	9,433.85	0.00	9,433.85	0.00	9,433.85	0.00	0.00
TOTAL OWNERS EQUITY	9,433.85	0.00	9,433.85	0.00	9,433.85	0.00	9,433.85	0.00	0.00
CASH FLOW	9,433.85	-3,070.82	12,504.67	-407.21	9,433.85	-3,070.82	12,504.67	-407.21	0.00

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