

**Balance Sheet**March 2021  
Books = Cash**March 2021****ASSETS**

## CASH

Operating Cash 1	91,170.14
Capital Reserve Account	65,837.27
Operating Reserve Account	29,517.85
<b>TOTAL CASH</b>	<b>186,525.26</b>

**TOTAL ASSETS****186,525.26****LIABILITIES & OWNERS EQUITY**

## LIABILITIES

Association Dues Paid in Advance	-1,655.29
<b>TOTAL LIABILITIES</b>	<b>-1,655.29</b>

## OWNERS EQUITY

Ending Owners Equity	188,180.55
<b>TOTAL OWNERS EQUITY</b>	<b>188,180.55</b>

**TOTAL LIABILITIES & OWNERS EQUITY****186,525.26**

### Budget Comparison

March 2021

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
<b>REVENUE</b>									
Association Dues	20,827.00	19,300.00	1,527.00	7.91	59,450.90	57,900.00	1,550.90	2.68	231,600.00
<b>TOTAL REVENUE</b>	<u>20,827.00</u>	<u>19,300.00</u>	<u>1,527.00</u>	<u>7.91</u>	<u>59,450.90</u>	<u>57,900.00</u>	<u>1,550.90</u>	<u>2.68</u>	<u>231,600.00</u>
<b>OTHER REVENUE</b>									
Miscellaneous Income	217.00	0.00	217.00	0.00	902.00	0.00	902.00	0.00	0.00
<b>TOTAL OTHER REVENUE</b>	<u>217.00</u>	<u>0.00</u>	<u>217.00</u>	<u>0.00</u>	<u>902.00</u>	<u>0.00</u>	<u>902.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL REVENUE</b>	<u>21,044.00</u>	<u>19,300.00</u>	<u>1,744.00</u>	<u>9.04</u>	<u>60,352.90</u>	<u>57,900.00</u>	<u>2,452.90</u>	<u>4.24</u>	<u>231,600.00</u>
<b>EXPENDITURES</b>									
<b>REPAIRS &amp; MAINT - GENERAL</b>									
Repairs & Maintenance	0.00	833.33	833.33	100.00	108.89	2,499.99	2,391.10	95.64	10,000.00
Exterminating	375.00	433.33	58.33	13.46	375.00	1,299.99	924.99	71.15	5,200.00
Pool Service/Maint.	0.00	458.33	458.33	100.00	0.00	1,374.99	1,374.99	100.00	5,500.00
Pool Access - Internet	130.21	131.00	0.79	0.60	395.63	393.00	-2.63	-0.67	1,572.00
Pool - Janitorial Service	0.00	125.00	125.00	100.00	0.00	375.00	375.00	100.00	1,500.00
Pool Monitor/Security	0.00	666.67	666.67	100.00	0.00	2,000.01	2,000.01	100.00	8,000.00
<b>TOTAL REPAIRS &amp; MAINT - GENERAL</b>	<u>505.21</u>	<u>2,647.66</u>	<u>2,142.45</u>	<u>80.92</u>	<u>879.52</u>	<u>7,942.98</u>	<u>7,063.46</u>	<u>88.93</u>	<u>31,772.00</u>
<b>REPAIRS &amp; MAINT -CONTRACT</b>									
<b>GROUNDS COSTS</b>									
Snow Removal	1,785.00	1,500.00	-285.00	-19.00	10,166.95	7,600.00	-2,566.95	-33.78	10,600.00
Grounds Maintenance	0.00	5,280.93	5,280.93	100.00	216.67	15,842.79	15,626.12	98.63	63,371.16
Landscaping-Misc	0.00	583.33	583.33	100.00	0.00	1,749.99	1,749.99	100.00	7,000.00
Trash Removal	1,878.07	2,241.67	363.60	16.22	5,739.78	6,725.01	985.23	14.65	26,900.00
Pond Maintenance	379.67	300.00	-79.67	-26.56	982.75	900.00	-82.75	-9.19	3,600.00

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### Budget Comparison

March 2021

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
<b>TOTAL GROUNDS COST</b>	4,042.74	9,905.93	5,863.19	59.19	17,106.15	32,817.79	15,711.64	47.88	111,471.16
<b>UTILITIES</b>									
Electricity	486.28	663.90	177.62	26.75	1,530.06	1,991.70	461.64	23.18	7,966.84
Water & Sewer	28.00	79.17	51.17	64.63	56.00	237.51	181.51	76.42	950.00
<b>TOTAL UTILITIES</b>	<b>514.28</b>	<b>743.07</b>	<b>228.79</b>	<b>30.79</b>	<b>1,586.06</b>	<b>2,229.21</b>	<b>643.15</b>	<b>28.85</b>	<b>8,916.84</b>
<b>GENERAL &amp; ADMIN EXPENSE</b>									
<b>CAPITAL RESERVE EXPENSES</b>									
<b>ADMINISTRATIVE COSTS</b>									
Management Fees	2,895.00	2,895.00	0.00	0.00	8,685.00	8,685.00	0.00	0.00	34,740.00
Insurance	0.00	308.33	308.33	100.00	0.00	924.99	924.99	100.00	3,700.00
Bank Charges	0.00	45.83	45.83	100.00	12.00	137.49	125.49	91.27	550.00
HOA Meetings	50.00	0.00	-50.00	0.00	300.00	0.00	-300.00	0.00	0.00
Legal Fees	260.54	500.00	239.46	47.89	894.34	1,500.00	605.66	40.38	6,000.00
Registration & Annual Report Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
Tax Return Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	375.00
Copies Mailings Postage	353.98	250.00	-103.98	-41.59	477.67	750.00	272.33	36.31	3,000.00
<b>TOTAL ADMINISTRATIVE COSTS</b>	<b>3,559.52</b>	<b>3,999.16</b>	<b>439.64</b>	<b>10.99</b>	<b>10,369.01</b>	<b>11,997.48</b>	<b>1,628.47</b>	<b>13.57</b>	<b>48,540.00</b>
<b>TRANSFER TO RESERVES</b>									
Transfer to Capital Reserve Fund	2,325.00	2,325.00	0.00	0.00	6,975.00	6,975.00	0.00	0.00	27,900.00
Transfer to Operating Reserve Fund	250.00	250.00	0.00	0.00	750.00	750.00	0.00	0.00	3,000.00
<b>TOTAL TRANSFER TO RESERVES</b>	<b>2,575.00</b>	<b>2,575.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,725.00</b>	<b>7,725.00</b>	<b>0.00</b>	<b>0.00</b>	<b>30,900.00</b>
<b>TOTAL EXPENDITURES &amp; TRANS</b>	<b>11,196.75</b>	<b>19,870.82</b>	<b>8,674.07</b>	<b>43.65</b>	<b>37,665.74</b>	<b>62,712.46</b>	<b>25,046.72</b>	<b>39.94</b>	<b>231,600.00</b>
<b>NET INCOME</b>	<b>9,847.25</b>	<b>-570.82</b>	<b>10,418.07</b>	<b>-1,825.11</b>	<b>22,687.16</b>	<b>-4,812.46</b>	<b>27,499.62</b>	<b>-571.43</b>	<b>0.00</b>



### Budget Comparison

March 2021

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
<b>ADJUSTMENTS</b>									
<b>ASSETS</b>									
CASH									
Operating Cash 1	-8,843.25	0.00	-8,843.25	0.00	-26,644.16	0.00	-26,644.16	0.00	0.00
TOTAL CASH	<u>-8,843.25</u>	<u>0.00</u>	<u>-8,843.25</u>	<u>0.00</u>	<u>-26,644.16</u>	<u>0.00</u>	<u>-26,644.16</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>-8,843.25</u>	<u>0.00</u>	<u>-8,843.25</u>	<u>0.00</u>	<u>-26,644.16</u>	<u>0.00</u>	<u>-26,644.16</u>	<u>0.00</u>	<u>0.00</u>
Association Dues Paid in Advance	-1,004.00	0.00	-1,004.00	0.00	3,957.00	0.00	3,957.00	0.00	0.00
OWNERS EQUITY									
Ending Owners Equity	9,847.25	0.00	9,847.25	0.00	22,687.16	0.00	22,687.16	0.00	0.00
TOTAL OWNERS EQUITY	<u>9,847.25</u>	<u>0.00</u>	<u>9,847.25</u>	<u>0.00</u>	<u>22,687.16</u>	<u>0.00</u>	<u>22,687.16</u>	<u>0.00</u>	<u>0.00</u>
CASH FLOW	<u>9,847.25</u>	<u>-570.82</u>	<u>10,418.07</u>	<u>-1,825.11</u>	<u>22,687.16</u>	<u>-4,812.46</u>	<u>27,499.62</u>	<u>-571.43</u>	<u>0.00</u>