

Balance Sheet

April 2020

Books = Cash

April 2020**ASSETS**

CASH

Operating Cash 1	70,301.54
Capital Reserve Account	61,473.56
Operating Reserve Account	35,051.19
TOTAL CASH	<u>166,826.29</u>

TOTAL ASSETS166,826.29**LIABILITIES & OWNERS EQUITY**

LIABILITIES

Association Dues Paid in Advance	2,483.33
TOTAL LIABILITIES	<u>2,483.33</u>

OWNERS EQUITY

Ending Owners Equity	164,342.96
TOTAL OWNERS EQUITY	<u>164,342.96</u>

TOTAL LIABILITIES & OWNERS EQUITY166,826.29

Budget Comparison

April 2020

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
REVENUE									
Association Dues	19,395.33	19,300.00	95.33	0.49	78,498.47	77,200.00	1,298.47	1.68	231,600.00
Special Assessments	130.00	0.00	130.00	0.00	799.00	0.00	799.00	0.00	0.00
TOTAL REVENUE	19,525.33	19,300.00	225.33	1.17	79,297.47	77,200.00	2,097.47	2.72	231,600.00
OTHER REVENUE									
Miscellaneous Income	250.00	0.00	250.00	0.00	625.00	0.00	625.00	0.00	0.00
Legal Fees Income	0.00	0.00	0.00	0.00	148.03	0.00	148.03	0.00	0.00
NSF Bank Chg	79.00	0.00	79.00	0.00	140.00	0.00	140.00	0.00	0.00
TOTAL OTHER REVENUE	329.00	0.00	329.00	0.00	913.03	0.00	913.03	0.00	0.00
TOTAL REVENUE	19,854.33	19,300.00	554.33	2.87	80,210.50	77,200.00	3,010.50	3.90	231,600.00
EXPENDITURES									
REPAIRS & MAINT - GENERAL									
Repairs & Maintenance	164.81	833.33	668.52	80.22	427.70	3,333.32	2,905.62	87.17	10,000.00
Exterminating	0.00	308.33	308.33	100.00	375.00	1,233.32	858.32	69.59	3,700.00
Pool Service/Maint.	0.00	916.00	916.00	100.00	0.00	916.00	916.00	100.00	5,500.00
Pool Access - Internet	130.21	131.00	0.79	0.60	520.84	524.00	3.16	0.60	1,572.00
Pool - Janitorial Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,500.00
Pool Monitor/Security	0.00	0.00	0.00	0.00	129.51	0.00	-129.51	0.00	8,000.00
TOTAL REPAIRS & MAINT - GENERAL	295.02	2,188.66	1,893.64	86.52	1,453.05	6,006.64	4,553.59	75.81	30,272.00
REPAIRS & MAINT.-CONTRACT									
GROUNDS COSTS									
Snow Removal	0.00	0.00	0.00	0.00	0.00	7,600.00	7,600.00	100.00	10,600.00
Grounds Maintenance	5,990.36	5,990.36	0.00	0.00	23,961.44	23,961.44	0.00	0.00	71,884.32

2

Budget Comparison

April 2020

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
Landscaping-Misc	0.00	733.42	733.42	100.00	0.00	2,933.68	2,933.68	100.00	8,801.00
Trash Removal	1,811.40	2,000.00	188.60	9.43	7,245.60	8,000.00	754.40	9.43	24,000.00
Pond Maintenance	289.00	300.00	11.00	3.67	1,452.51	1,200.00	-252.51	-21.04	3,600.00
TOTAL GROUNDS COST	8,090.76	9,023.78	933.02	10.34	32,659.55	43,695.12	11,035.57	25.26	118,885.32
UTILITIES									
Electricity	514.62	506.92	-7.70	-1.52	2,154.05	2,027.68	-126.37	-6.23	6,083.00
Water & Sewer	0.00	100.00	100.00	100.00	56.00	400.00	344.00	86.00	1,200.00
TOTAL UTILITIES	514.62	606.92	92.30	15.21	2,210.05	2,427.68	217.63	8.96	7,283.00
GENERAL & ADMIN EXPENSE									
CAPITAL RESERVE EXPENSES									
ADMINISTRATIVE COSTS									
Management Fees	2,895.00	2,895.00	0.00	0.00	11,580.00	11,580.00	0.00	0.00	34,740.00
Insurance	0.00	308.33	308.33	100.00	0.00	1,233.32	1,233.32	100.00	3,700.00
Bank Charges	0.00	15.00	15.00	100.00	540.00	60.00	-480.00	-800.00	180.00
HOA Meetings	75.00	0.00	-75.00	0.00	150.00	0.00	-150.00	0.00	0.00
Legal Fees	776.51	666.67	-109.84	-16.48	2,843.45	2,666.68	-176.77	-6.63	8,000.00
Registration & Annual Report Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
Tax Return Review	375.00	0.00	-375.00	0.00	375.00	365.00	-10.00	-2.74	365.00
Copies Mailings Postage	37.68	250.00	212.32	84.93	373.83	1,000.00	626.17	62.62	3,000.00
TOTAL ADMINISTRATIVE COSTS	4,159.19	4,135.00	-24.19	-0.59	15,862.28	16,905.00	1,042.72	6.17	50,160.00
TRANSFER TO RESERVES									
Transfer to Capital Reserve Fund	2,083.33	2,083.33	0.00	0.00	8,333.32	8,333.32	0.00	0.00	25,000.00
TOTAL TRANSFER TO RESERVES	2,083.33	2,083.33	0.00	0.00	8,333.32	8,333.32	0.00	0.00	25,000.00
TOTAL EXPENDITURES & TRANS	15,142.92	18,037.69	2,894.77	16.05	60,518.25	77,367.76	16,849.51	21.78	231,600.32

3

Budget Comparison

April 2020

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
NET INCOME	4,711.41	1,262.31	3,449.10	273.24	19,692.25	-167.76	19,860.01	-11,838.35	-0.32
ADJUSTMENTS									
ASSETS									
CASH									
Operating Cash 1	-3,565.08	0.00	-3,565.08	0.00	-21,476.95	0.00	-21,476.95	0.00	0.00
TOTAL CASH	-3,565.08	0.00	-3,565.08	0.00	-21,476.95	0.00	-21,476.95	0.00	0.00
TOTAL ASSETS									
Association Dues Paid in Advance	-1,146.33	0.00	-1,146.33	0.00	1,784.70	0.00	1,784.70	0.00	0.00
OWNERS EQUITY									
Ending Owners Equity	4,711.41	0.00	4,711.41	0.00	19,692.25	0.00	19,692.25	0.00	0.00
TOTAL OWNERS EQUITY	4,711.41	0.00	4,711.41	0.00	19,692.25	0.00	19,692.25	0.00	0.00
CASH FLOW									
	4,711.41	1,262.31	3,449.10	273.24	19,692.25	-167.76	19,860.01	-11,838.35	-0.32