

Balance Sheet

May 2020

Books = Cash

May 2020**ASSETS**

CASH

Operating Cash 1	73,734.96
Capital Reserve Account	63,557.93
Operating Reserve Account	35,051.78
TOTAL CASH	172,344.67

TOTAL ASSETS**172,344.67****LIABILITIES & OWNERS EQUITY**

LIABILITIES

Association Dues Paid in Advance	533.10
TOTAL LIABILITIES	533.10

OWNERS EQUITY

Ending Owners Equity	171,811.57
TOTAL OWNERS EQUITY	171,811.57

TOTAL LIABILITIES & OWNERS EQUITY**172,344.67**

Budget Comparison

May 2020
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
REVENUE									
Association Dues	19,363.33	19,300.00	63.33	0.33	97,861.80	96,500.00	1,361.80	1.41	231,600.00
Special Assessments	126.00	0.00	126.00	0.00	925.00	0.00	925.00	0.00	0.00
TOTAL REVENUE	19,489.33	19,300.00	189.33	0.98	98,786.80	96,500.00	2,286.80	2.37	231,600.00
OTHER REVENUE									
Miscellaneous Income	225.00	0.00	225.00	0.00	850.00	0.00	850.00	0.00	0.00
Legal Fees Income	7.80	0.00	7.80	0.00	155.83	0.00	155.83	0.00	0.00
NSF Bank Chg	0.00	0.00	0.00	0.00	140.00	0.00	140.00	0.00	0.00
TOTAL OTHER REVENUE	232.80	0.00	232.80	0.00	1,145.83	0.00	1,145.83	0.00	0.00
TOTAL REVENUE	19,722.13	19,300.00	422.13	2.19	99,932.63	96,500.00	3,432.63	3.56	231,600.00
EXPENDITURES									
REPAIRS & MAINT - GENERAL									
Repairs & Maintenance	108.89	833.33	724.44	86.93	536.59	4,166.65	3,630.06	87.12	10,000.00
Exterminating	0.00	308.33	308.33	100.00	375.00	1,541.65	1,166.65	75.68	3,700.00
Pool Service/Maint.	0.00	916.00	916.00	100.00	0.00	1,832.00	1,832.00	100.00	5,500.00
Pool Access - Internet	130.21	131.00	0.79	0.60	651.05	655.00	3.95	0.60	1,572.00
Pool - Janitorial Service	0.00	300.00	300.00	100.00	0.00	300.00	300.00	100.00	1,500.00
Pool Monitor/Security	0.00	0.00	0.00	0.00	129.51	0.00	-129.51	0.00	8,000.00
TOTAL REPAIRS & MAINT - GENERAL	239.10	2,488.66	2,249.56	90.39	1,692.15	8,495.30	6,803.15	80.08	30,272.00
REPAIRS & MAINT.-CONTRACT									
GROUNDS COSTS									
Snow Removal	0.00	0.00	0.00	0.00	0.00	7,600.00	7,600.00	100.00	10,600.00
Grounds Maintenance	5,990.36	5,990.36	0.00	0.00	29,951.80	29,951.80	0.00	0.00	71,884.32

Budget Comparison

May 2020
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
Landscaping-Misc	0.00	733.42	733.42	100.00	0.00	3,667.10	3,667.10	100.00	8,801.00
Trash Removal	1,661.40	2,000.00	338.60	16.93	8,907.00	10,000.00	1,093.00	10.93	24,000.00
Pond Maintenance	289.00	300.00	11.00	3.67	1,741.51	1,500.00	-241.51	-16.10	3,600.00
TOTAL GROUNDS COST	7,940.76	9,023.78	1,083.02	12.00	40,600.31	52,718.90	12,118.59	22.99	118,885.32
UTILITIES									
Electricity	514.48	506.92	-7.56	-1.49	2,668.53	2,534.60	-133.93	-5.28	6,083.00
Water & Sewer	28.00	100.00	72.00	72.00	84.00	500.00	416.00	83.20	1,200.00
TOTAL UTILITIES	542.48	606.92	64.44	10.62	2,752.53	3,034.60	282.07	9.30	7,283.00
GENERAL & ADMIN EXPENSE									
CAPITAL RESERVE EXPENSES									
ADMINISTRATIVE COSTS									
Management Fees	2,895.00	2,895.00	0.00	0.00	14,475.00	14,475.00	0.00	0.00	34,740.00
Insurance	0.00	308.33	308.33	100.00	0.00	1,541.65	1,541.65	100.00	3,700.00
Bank Charges	0.00	15.00	15.00	100.00	540.00	75.00	-465.00	-620.00	180.00
HOA Meetings	0.00	0.00	0.00	0.00	150.00	0.00	-150.00	0.00	0.00
Legal Fees	637.81	666.67	28.86	4.33	3,481.26	3,333.35	-147.91	-4.44	8,000.00
Registration & Annual Report Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
Tax Return Review	0.00	0.00	0.00	0.00	375.00	365.00	-10.00	-2.74	365.00
Copies Mailings Postage	0.00	250.00	250.00	100.00	373.83	1,250.00	876.17	70.09	3,000.00
TOTAL ADMINISTRATIVE COSTS	3,532.81	4,135.00	602.19	14.56	19,395.09	21,040.00	1,644.91	7.82	50,160.00
TRANSFER TO RESERVES									
Transfer to Capital Reserve Fund	2,083.33	2,083.33	0.00	0.00	10,416.65	10,416.65	0.00	0.00	25,000.00
TOTAL TRANSFER TO RESERVES	2,083.33	2,083.33	0.00	0.00	10,416.65	10,416.65	0.00	0.00	25,000.00
TOTAL EXPENDITURES & TRANS	14,338.48	18,337.69	3,999.21	21.81	74,866.73	95,705.45	20,848.72	21.78	231,600.32

Budget Comparison

May 2020

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
NET INCOME	5,383.65	962.31	4,421.34	459.45	25,075.90	794.55	24,281.35	3,055.99	-0.32
ADJUSTMENTS									
ASSETS									
CASH									
Operating Cash 1	-3,433.42	0.00	-3,433.42	0.00	-24,910.37	0.00	-24,910.37	0.00	0.00
TOTAL CASH	-3,433.42	0.00	-3,433.42	0.00	-24,910.37	0.00	-24,910.37	0.00	0.00
TOTAL ASSETS	-3,433.42	0.00	-3,433.42	0.00	-24,910.37	0.00	-24,910.37	0.00	0.00
Association Dues Paid in Advance	-1,950.23	0.00	-1,950.23	0.00	-165.53	0.00	-165.53	0.00	0.00
OWNERS EQUITY									
Ending Owners Equity	5,383.65	0.00	5,383.65	0.00	25,075.90	0.00	25,075.90	0.00	0.00
TOTAL OWNERS EQUITY	5,383.65	0.00	5,383.65	0.00	25,075.90	0.00	25,075.90	0.00	0.00
CASH FLOW	5,383.65	962.31	4,421.34	459.45	25,075.90	794.55	24,281.35	3,055.99	-0.32