

Balance Sheet

June 2020

Books = Cash

June 2020**ASSETS**

CASH

Operating Cash 1	67,178.42
Capital Reserve Account	65,642.30
Operating Reserve Account	35,052.35
TOTAL CASH	<u>167,873.07</u>

TOTAL ASSETS167,873.07**LIABILITIES & OWNERS EQUITY**

LIABILITIES

Association Dues Paid in Advance	1,639.63
TOTAL LIABILITIES	<u>1,639.63</u>

OWNERS EQUITY

Ending Owners Equity	166,233.44
TOTAL OWNERS EQUITY	<u>166,233.44</u>

TOTAL LIABILITIES & OWNERS EQUITY167,873.07

Budget Comparison

June 2020

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
REVENUE									
Association Dues	20,736.47	19,300.00	1,436.47	7.44	118,598.27	115,800.00	2,798.27	2.42	231,600.00
Special Assessments	60.00	0.00	60.00	0.00	985.00	0.00	985.00	0.00	0.00
TOTAL REVENUE	20,796.47	19,300.00	1,496.47	7.75	119,583.27	115,800.00	3,783.27	3.27	231,600.00
OTHER REVENUE									
Miscellaneous Income	325.00	0.00	325.00	0.00	1,175.00	0.00	1,175.00	0.00	0.00
Legal Fees Income	0.00	0.00	0.00	0.00	155.83	0.00	155.83	0.00	0.00
NSF Bank Chg	0.00	0.00	0.00	0.00	140.00	0.00	140.00	0.00	0.00
TOTAL OTHER REVENUE	325.00	0.00	325.00	0.00	1,470.83	0.00	1,470.83	0.00	0.00
TOTAL REVENUE	21,121.47	19,300.00	1,821.47	9.44	121,054.10	115,800.00	5,254.10	4.54	231,600.00
EXPENDITURES									
REPAIRS & MAINT - GENERAL									
Repairs & Maintenance	9,608.04	833.33	-8,774.71	-1,052.97	10,144.63	4,999.98	-5,144.65	-102.89	10,000.00
Exterminating	187.50	308.33	120.83	39.19	562.50	1,849.98	1,287.48	69.59	3,700.00
Pool Service/Maint.	113.40	916.00	802.60	87.62	113.40	2,748.00	2,634.60	95.87	5,500.00
Pool Access - Internet	446.20	131.00	-315.20	-240.61	1,097.25	786.00	-311.25	-39.60	1,572.00
Pool - Janitorial Service	0.00	300.00	300.00	100.00	0.00	600.00	600.00	100.00	1,500.00
Pool Monitor/Security	0.00	2,000.00	2,000.00	100.00	129.51	2,000.00	1,870.49	93.52	8,000.00
TOTAL REPAIRS & MAINT - GENERAL	10,355.14	4,488.66	-5,866.48	-130.70	12,047.29	12,983.96	936.67	7.21	30,272.00
REPAIRS & MAINT.-CONTRACT									
GROUNDS COSTS									
Snow Removal	0.00	0.00	0.00	0.00	0.00	7,600.00	7,600.00	100.00	10,600.00
Grounds Maintenance	6,331.81	5,990.36	-341.45	-5.70	36,283.61	35,942.16	-341.45	-0.95	71,884.32

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Budget Comparison

June 2020

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
Landscaping-Misc	0.00	733.42	733.42	100.00	0.00	4,400.52	4,400.52	100.00	8,801.00
Trash Removal	3,697.80	2,000.00	-1,697.80	-84.89	12,604.80	12,000.00	-604.80	-5.04	24,000.00
Pond Maintenance	289.00	300.00	11.00	3.67	2,030.51	1,800.00	-230.51	-12.81	3,600.00
TOTAL GROUNDS COST	10,318.61	9,023.78	-1,294.83	-14.35	50,918.92	61,742.68	10,823.76	17.53	118,885.32
UTILITIES									
Electricity	666.13	506.92	-159.21	-31.41	3,334.66	3,041.52	-293.14	-9.64	6,083.00
Water & Sewer	0.00	100.00	100.00	100.00	84.00	600.00	516.00	86.00	1,200.00
TOTAL UTILITIES	666.13	606.92	-59.21	-9.76	3,418.66	3,641.52	222.86	6.12	7,283.00
GENERAL & ADMIN EXPENSE									
CAPITAL RESERVE EXPENSES									
ADMINISTRATIVE COSTS									
Management Fees	2,895.00	2,895.00	0.00	0.00	17,370.00	17,370.00	0.00	0.00	34,740.00
Insurance	1,513.00	308.33	-1,204.67	-390.71	1,513.00	1,849.98	336.98	18.22	3,700.00
Bank Charges	0.00	15.00	15.00	100.00	540.00	90.00	-450.00	-500.00	180.00
HOA Meetings	0.00	0.00	0.00	0.00	150.00	0.00	-150.00	0.00	0.00
Legal Fees	423.15	666.67	243.52	36.53	3,904.41	4,000.02	95.61	2.39	8,000.00
Registration & Annual Report Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
Tax Return Review	0.00	0.00	0.00	0.00	375.00	365.00	-10.00	-2.74	365.00
Copies Mailings Postage	505.18	250.00	-255.18	-102.07	879.01	1,500.00	620.99	41.40	3,000.00
Miscellaneous Expense	25.00	0.00	-25.00	0.00	25.00	0.00	-25.00	0.00	0.00
TOTAL ADMINISTRATIVE COSTS	5,361.33	4,135.00	-1,226.33	-29.66	24,756.42	25,175.00	418.58	1.66	50,160.00
TRANSFER TO RESERVES									
Transfer to Capital Reserve Fund	2,083.33	2,083.33	0.00	0.00	12,499.98	12,499.98	0.00	0.00	25,000.00
TOTAL TRANSFER TO RESERVES	2,083.33	2,083.33	0.00	0.00	12,499.98	12,499.98	0.00	0.00	25,000.00

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Budget Comparison

June 2020

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
TOTAL EXPENDITURES & TRANS	28,784.54	20,337.69	-8,446.85	-41.53	103,641.27	116,043.14	12,401.87	10.69	231,600.32
NET INCOME	-7,663.07	-1,037.69	-6,625.38	638.47	17,412.83	-243.14	17,655.97	-7,261.65	-0.32
ADJUSTMENTS									
ASSETS									
CASH									
Operating Cash 1	6,556.54	0.00	6,556.54	0.00	-18,353.83	0.00	-18,353.83	0.00	0.00
TOTAL CASH	6,556.54	0.00	6,556.54	0.00	-18,353.83	0.00	-18,353.83	0.00	0.00
TOTAL ASSETS	6,556.54	0.00	6,556.54	0.00	-18,353.83	0.00	-18,353.83	0.00	0.00
Association Dues Paid in Advance	1,106.53	0.00	1,106.53	0.00	941.00	0.00	941.00	0.00	0.00
OWNERS EQUITY									
Ending Owners Equity	-7,663.07	0.00	-7,663.07	0.00	17,412.83	0.00	17,412.83	0.00	0.00
TOTAL OWNERS EQUITY	-7,663.07	0.00	-7,663.07	0.00	17,412.83	0.00	17,412.83	0.00	0.00
CASH FLOW	-7,663.07	-1,037.69	-6,625.38	638.47	17,412.83	-243.14	17,655.97	-7,261.65	-0.32

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