

Balance Sheet

July 2020

Books = Cash

July 2020**ASSETS**

CASH

Operating Cash 1	64,001.77
Capital Reserve Account	67,726.65
Operating Reserve Account	35,052.90
TOTAL CASH	<u>166,781.32</u>

TOTAL ASSETS166,781.32**LIABILITIES & OWNERS EQUITY**

LIABILITIES

Association Dues Paid in Advance	1,045.63
TOTAL LIABILITIES	<u>1,045.63</u>

OWNERS EQUITY

Ending Owners Equity	165,735.69
TOTAL OWNERS EQUITY	<u>165,735.69</u>

TOTAL LIABILITIES & OWNERS EQUITY166,781.32

Budget Comparison

July 2020

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
REVENUE									
Association Dues	21,007.67	19,300.00	1,707.67	8.85	139,605.94	135,100.00	4,505.94	3.34	231,600.00
Special Assessments	0.00	0.00	0.00	0.00	985.00	0.00	985.00	0.00	0.00
TOTAL REVENUE	21,007.67	19,300.00	1,707.67	8.85	140,590.94	135,100.00	5,490.94	4.06	231,600.00
OTHER REVENUE									
Miscellaneous Income	125.00	0.00	125.00	0.00	1,300.00	0.00	1,300.00	0.00	0.00
Legal Fees Income	94.90	0.00	94.90	0.00	250.73	0.00	250.73	0.00	0.00
NSF Bank Chg	0.00	0.00	0.00	0.00	140.00	0.00	140.00	0.00	0.00
TOTAL OTHER REVENUE	219.90	0.00	219.90	0.00	1,690.73	0.00	1,690.73	0.00	0.00
TOTAL REVENUE	21,227.57	19,300.00	1,927.57	9.99	142,281.67	135,100.00	7,181.67	5.32	231,600.00
EXPENDITURES									
REPAIRS & MAINT - GENERAL									
Repairs & Maintenance	148.00	833.33	685.33	82.24	10,292.63	5,833.31	-4,459.32	-76.45	10,000.00
Exterminating	3,487.50	308.33	-3,179.17	-1,031.09	4,050.00	2,158.31	-1,891.69	-87.65	3,700.00
Pool Service/Maint.	4,852.49	917.00	-3,935.49	-429.17	4,965.89	3,665.00	-1,300.89	-35.49	5,500.00
Pool Access - Internet	130.21	131.00	0.79	0.60	1,227.46	917.00	-310.46	-33.86	1,572.00
Pool - Janitorial Service	250.00	300.00	50.00	16.67	250.00	900.00	650.00	72.22	1,500.00
Pool Monitor/Security	1,375.05	2,000.00	624.95	31.25	1,504.56	4,000.00	2,495.44	62.39	8,000.00
TOTAL REPAIRS & MAINT - GENERAL	10,243.25	4,489.66	-5,753.59	-128.15	22,290.54	17,473.62	-4,816.92	-27.57	30,272.00
REPAIRS & MAINT.-CONTRACT									
GROUNDS COSTS									
Snow Removal	0.00	0.00	0.00	0.00	0.00	7,600.00	7,600.00	100.00	10,600.00
Grounds Maintenance	5,648.91	5,990.36	341.45	5.70	41,932.52	41,932.52	0.00	0.00	71,884.32

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Budget Comparison

July 2020

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
Landscaping-Misc	341.45	733.33	391.88	53.44	341.45	5,133.31	4,791.86	93.35	8,800.00
Trash Removal	150.00	2,000.00	1,850.00	92.50	12,754.80	14,000.00	1,245.20	8.89	24,000.00
Pond Maintenance	289.00	300.00	11.00	3.67	2,319.51	2,100.00	-219.51	-10.45	3,600.00
TOTAL GROUNDS COST	6,429.36	9,023.69	2,594.33	28.75	57,348.28	70,765.83	13,417.55	18.96	118,884.32
UTILITIES									
Electricity	858.58	506.97	-351.61	-69.36	4,193.24	3,548.79	-644.45	-18.16	6,063.68
Water & Sewer	104.40	100.00	-4.40	-4.40	188.40	700.00	511.60	73.09	1,200.00
TOTAL UTILITIES	962.98	606.97	-356.01	-58.65	4,381.64	4,248.79	-132.85	-3.13	7,283.68
GENERAL & ADMIN EXPENSE									
CAPITAL RESERVE EXPENSES									
ADMINISTRATIVE COSTS									
Management Fees	2,895.00	2,895.00	0.00	0.00	20,265.00	20,265.00	0.00	0.00	34,740.00
Insurance	615.00	308.33	-306.67	-99.46	2,128.00	2,158.31	30.31	1.40	3,700.00
Bank Charges	0.00	15.00	15.00	100.00	540.00	105.00	-435.00	-414.29	180.00
HOA Meetings	0.00	0.00	0.00	0.00	150.00	0.00	-150.00	0.00	0.00
Legal Fees	482.14	666.67	184.53	27.68	4,386.55	4,666.69	280.14	6.00	8,000.00
Registration & Annual Report Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	175.00
Tax Return Review	0.00	0.00	0.00	0.00	375.00	365.00	-10.00	-2.74	365.00
Copies Mailings Postage	99.16	250.00	150.84	60.34	978.17	1,750.00	771.83	44.10	3,000.00
Miscellaneous Expense	0.00	0.00	0.00	0.00	25.00	0.00	-25.00	0.00	0.00
TOTAL ADMINISTRATIVE COSTS	4,091.30	4,135.00	43.70	1.06	28,847.72	29,310.00	462.28	1.58	50,160.00
TRANSFER TO RESERVES									
Transfer to Capital Reserve Fund	2,083.33	2,083.33	0.00	0.00	14,583.31	14,583.31	0.00	0.00	25,000.00
TOTAL TRANSFER TO RESERVES	2,083.33	2,083.33	0.00	0.00	14,583.31	14,583.31	0.00	0.00	25,000.00

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Budget Comparison

July 2020

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
TOTAL EXPENDITURES & TRANS	23,810.22	20,338.65	-3,471.57	-17.07	127,451.49	136,381.55	8,930.06	6.55	231,600.00
NET INCOME	<u>-2,582.65</u>	<u>-1,038.65</u>	<u>-1,544.00</u>	<u>148.65</u>	<u>14,830.18</u>	<u>-1,281.55</u>	<u>16,111.73</u>	<u>-1,257.21</u>	<u>0.00</u>
ADJUSTMENTS									
ASSETS									
CASH									
Operating Cash 1	3,176.65	0.00	3,176.65	0.00	-15,177.18	0.00	-15,177.18	0.00	0.00
TOTAL CASH	<u>3,176.65</u>	<u>0.00</u>	<u>3,176.65</u>	<u>0.00</u>	<u>-15,177.18</u>	<u>0.00</u>	<u>-15,177.18</u>	<u>0.00</u>	<u>0.00</u>
TOTAL ASSETS	<u>3,176.65</u>	<u>0.00</u>	<u>3,176.65</u>	<u>0.00</u>	<u>-15,177.18</u>	<u>0.00</u>	<u>-15,177.18</u>	<u>0.00</u>	<u>0.00</u>
Association Dues Paid in Advance	-594.00	0.00	-594.00	0.00	347.00	0.00	347.00	0.00	0.00
OWNERS EQUITY									
Ending Owners Equity	-2,582.65	0.00	-2,582.65	0.00	14,830.18	0.00	14,830.18	0.00	0.00
TOTAL OWNERS EQUITY	<u>-2,582.65</u>	<u>0.00</u>	<u>-2,582.65</u>	<u>0.00</u>	<u>14,830.18</u>	<u>0.00</u>	<u>14,830.18</u>	<u>0.00</u>	<u>0.00</u>
CASH FLOW	<u>-2,582.65</u>	<u>-1,038.65</u>	<u>-1,544.00</u>	<u>148.65</u>	<u>14,830.18</u>	<u>-1,281.55</u>	<u>16,111.73</u>	<u>-1,257.21</u>	<u>0.00</u>

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