

Balance Sheet

November 2020

Books = Cash

November 2020**ASSETS**

CASH

Operating Cash 1	65,456.12
Capital Reserve Account	56,776.95
Operating Reserve Account	28,766.90
TOTAL CASH	<u>150,999.97</u>

TOTAL ASSETS150,999.97**LIABILITIES & OWNERS EQUITY**

LIABILITIES

Association Dues Paid in Advance	-5,234.19
TOTAL LIABILITIES	<u>-5,234.19</u>

OWNERS EQUITY

Ending Owners Equity	156,234.16
TOTAL OWNERS EQUITY	<u>156,234.16</u>

TOTAL LIABILITIES & OWNERS EQUITY150,999.97

Budget Comparison

November 2020
Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
REVENUE									
Association Dues	21,509.03	19,300.00	2,209.03	11.45	219,636.17	212,300.00	7,336.17	3.46	231,600.00
Other Income	100.00	0.00	100.00	0.00	100.00	0.00	100.00	0.00	0.00
Special Assessments	148.00	0.00	148.00	0.00	1,133.00	0.00	1,133.00	0.00	0.00
TOTAL REVENUE	21,757.03	19,300.00	2,457.03	12.73	220,869.17	212,300.00	8,569.17	4.04	231,600.00
OTHER REVENUE									
Miscellaneous Income	100.00	0.00	100.00	0.00	1,850.00	0.00	1,850.00	0.00	0.00
Legal Fees Income	58.90	0.00	58.90	0.00	359.63	0.00	359.63	0.00	0.00
NSF Bank Chg	0.00	0.00	0.00	0.00	140.00	0.00	140.00	0.00	0.00
TOTAL OTHER REVENUE	158.90	0.00	158.90	0.00	2,349.63	0.00	2,349.63	0.00	0.00
TOTAL REVENUE	21,915.93	19,300.00	2,615.93	13.55	223,218.80	212,300.00	10,918.80	5.14	231,600.00
EXPENDITURES									
REPAIRS & MAINT - GENERAL									
Repairs & Maintenance	0.00	833.33	833.33	100.00	10,496.52	9,166.63	-1,329.89	-14.51	10,000.00
Exterminating	0.00	308.33	308.33	100.00	10,712.00	3,391.63	-7,320.37	-215.84	3,700.00
Pool Service/Maint.	0.00	0.00	0.00	0.00	7,213.89	5,500.00	-1,713.89	-31.16	5,500.00
Pool Access - Internet	130.21	131.00	0.79	0.60	1,748.30	1,441.00	-307.30	-21.33	1,572.00
Pool - Janitorial Service	0.00	0.00	0.00	0.00	1,250.00	1,500.00	250.00	16.67	1,500.00
Pool Monitor/Security	0.00	0.00	0.00	0.00	7,922.10	8,000.00	77.90	0.97	8,000.00
TOTAL REPAIRS & MAINT - GENERAL	130.21	1,272.66	1,142.45	89.77	39,342.81	28,999.26	-10,343.55	-35.67	30,272.00
REPAIRS & MAINT.-CONTRACT									
GROUNDS COSTS									
Snow Removal	0.00	0.00	0.00	0.00	0.00	7,600.00	7,600.00	100.00	10,600.00

Budget Comparison

November 2020

Books = Cash

	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
Grounds Maintenance	5,990.36	5,990.36	0.00	0.00	59,961.97	65,893.96	5,931.99	9.00	71,884.32
Landscaping-Misc	348.46	733.33	384.87	52.48	1,452.65	8,066.63	6,613.98	81.99	8,800.00
Trash Removal	3,322.80	2,000.00	-1,322.80	-66.14	21,691.80	22,000.00	308.20	1.40	24,000.00
Pond Maintenance	540.17	300.00	-240.17	-80.06	3,744.02	3,300.00	-444.02	-13.46	3,600.00
TOTAL GROUNDS COST	10,201.79	9,023.69	-1,178.10	-13.06	86,850.44	106,860.59	20,010.15	18.73	118,884.32
UTILITIES									
Electricity	538.60	506.97	-31.63	-6.24	6,707.59	5,576.67	-1,130.92	-20.28	6,083.68
Natural Gas	0.00	0.00	0.00	0.00	641.33	0.00	-641.33	0.00	0.00
Water & Sewer	37.55	100.00	62.45	62.45	550.00	1,100.00	550.00	50.00	1,200.00
TOTAL UTILITIES	576.15	606.97	30.82	5.08	7,898.92	6,676.67	-1,222.25	-18.31	7,283.68
GENERAL & ADMIN EXPENSE									
CAPITAL RESERVE EXPENSES									
ADMINISTRATIVE COSTS									
Management Fees	2,895.00	2,895.00	0.00	0.00	31,845.00	31,845.00	0.00	0.00	34,740.00
Insurance	0.00	308.33	308.33	100.00	3,541.00	3,391.63	-149.37	-4.40	3,700.00
Bank Charges	0.00	15.00	15.00	100.00	540.00	165.00	-375.00	-227.27	180.00
HOA Meetings	250.00	0.00	-250.00	0.00	400.00	0.00	-400.00	0.00	0.00
Legal Fees	161.83	666.67	504.84	75.73	5,201.88	7,333.37	2,131.49	29.07	8,000.00
Registration & Annual Report Fees	0.00	0.00	0.00	0.00	80.00	175.00	95.00	54.29	175.00
Tax Return Review	0.00	0.00	0.00	0.00	375.00	365.00	-10.00	-2.74	365.00
Copies Mailings Postage	180.71	250.00	69.29	27.72	1,637.77	2,750.00	1,112.23	40.44	3,000.00
Miscellaneous Expense	0.00	0.00	0.00	0.00	25.00	0.00	-25.00	0.00	0.00
TOTAL ADMINISTRATIVE COSTS	3,487.54	4,135.00	647.46	15.66	43,645.65	46,025.00	2,379.35	5.17	50,160.00
TRANSFER TO RESERVES									
Transfer to Capital Reserve Fund	2,083.33	2,083.33	0.00	0.00	22,916.63	22,916.63	0.00	0.00	25,000.00

Budget Comparison

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	MTD Actual	MTD Budget	Variance	% Variance	YTD Actual	YTD Budget	Variance	% Variance	Annual Budget
TOTAL TRANSFER TO RESERVES	2,083.33	2,083.33	0.00	0.00	22,916.63	22,916.63	0.00	0.00	25,000.00
TOTAL EXPENDITURES & TRANS	16,479.02	17,121.65	642.63	3.75	200,654.45	211,478.15	10,823.70	5.12	231,600.00
NET INCOME	5,436.91	2,178.35	3,258.56	149.59	22,564.35	821.85	21,742.50	2,645.56	0.00
ADJUSTMENTS									
ASSETS									
CASH									
Operating Cash 1	-3,796.72	0.00	-3,796.72	0.00	-16,631.53	0.00	-16,631.53	0.00	0.00
TOTAL CASH	-3,796.72	0.00	-3,796.72	0.00	-16,631.53	0.00	-16,631.53	0.00	0.00
TOTAL ASSETS	-3,796.72	0.00	-3,796.72	0.00	-16,631.53	0.00	-16,631.53	0.00	0.00
Association Dues Paid in Advance	-1,640.19	0.00	-1,640.19	0.00	-5,932.82	0.00	-5,932.82	0.00	0.00
OWNERS EQUITY									
Ending Owners Equity	5,436.91	0.00	5,436.91	0.00	22,564.35	0.00	22,564.35	0.00	0.00
TOTAL OWNERS EQUITY	5,436.91	0.00	5,436.91	0.00	22,564.35	0.00	22,564.35	0.00	0.00
CASH FLOW	5,436.91	2,178.35	3,258.56	149.59	22,564.35	821.85	21,742.50	2,645.56	0.00

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